

About The Fund

Date of Inception: 22-Mar-01

OBJECTIVE: To generate consistent returns through active management of a fixed income portfolio and focus on creating a long-term equity portfolio, which will enhance the yield of the composite portfolio with minimum risk appetite.

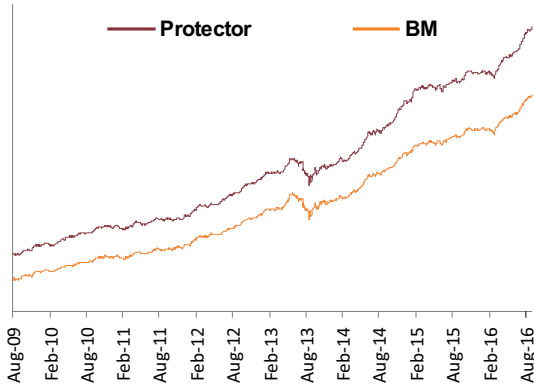
STRATEGY: To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This investment fund is suitable for those who want to preserve their capital and earn a steady return on investment through higher exposure to debt securities.

NAV as on 31st August 2016: ₹ 36.63

BENCHMARK: BSE 100, Crisil Composite Bond Fund Index & Crisil Liquid Fund Index

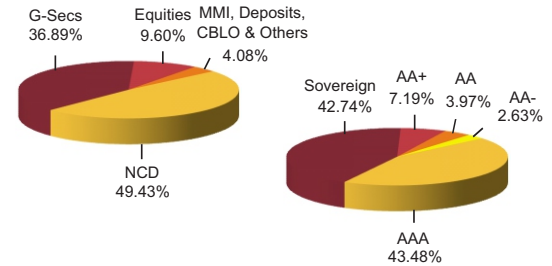
Asset held as on 31st August 2016: ₹ 416.93 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Ajit Kumar PPB (Debt)



Asset Allocation

Rating Profile



SECURITIES

GOVERNMENT SECURITIES

7.88%	Government Of India	2030
7.59%	Government Of India	2029
7.59%	Government Of India	2026
8.33%	Government Of India	2026
9.23%	Government Of India	2043
7.5%	Government Of India	2034
8.28%	Government Of India	2027
8.24%	Government Of India	2027
7.95%	Government Of India	2032
8.3%	Government Of India	2042
	Other Government Securities	

CORPORATE DEBT

2%	Tata Steel Ltd.	2022	2.99%
9.57%	Indian Railway Finance Corpn. Ltd.	2021	2.61%
10.85%	Rural Electrification Corpn. Ltd.	2018	2.30%
8.9%	Steel Authority Of India Ltd.	2019	1.92%
8.51%	India Infradebt Ltd	2021	1.70%
8.7%	Sundaram Finance Ltd.	2017	1.52%
9.25%	Power Grid Corpn. Of India Ltd.	2027	1.34%
9.61%	Power Finance Corpn. Ltd.	2021	1.30%
9.4%	Rural Electrification Corpn. Ltd.	2021	1.29%
9.25%	Power Grid Corpn. Of India Ltd.	2021	1.29%
	Other Corporate Debt		31.18%

EQUITY

	HDFC Bank Ltd.	0.85%
	Infosys Ltd.	0.56%
	ITC Ltd.	0.51%
	Larsen & Toubro Ltd.	0.47%
	HDFC Ltd.	0.46%
	ICICI Bank Ltd.	0.45%
	Reliance Industries Ltd.	0.37%
	Sun Pharmaceutical Inds. Ltd.	0.28%
	Mahindra And Mahindra Ltd.	0.26%
	Tata Communications Ltd.	0.25%
	Other Equity	5.16%

MMI, Deposits, CBLO & Others

4.08%

Holding

36.89%

8.93%
4.98%
3.71%
2.98%
2.81%
2.52%
1.95%
1.88%
1.65%
1.34%
4.15%

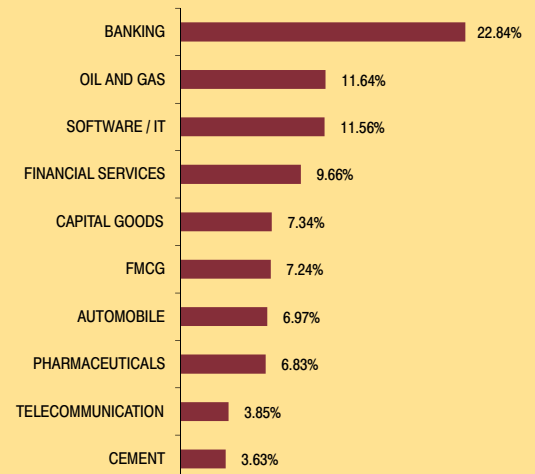
49.43%

2.99%
2.61%
2.30%
1.92%
1.70%
1.52%
1.34%
1.30%
1.29%
1.29%
31.18%

9.60%

0.85%
0.56%
0.51%
0.47%
0.46%
0.45%
0.37%
0.28%
0.26%
0.25%
5.16%

Top 10 Sectoral Allocation



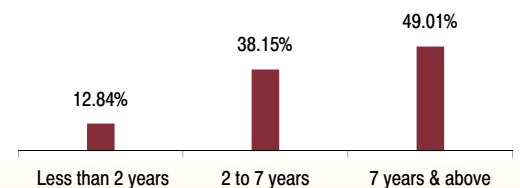
Maturity (in years)

8.75

Yield to Maturity

7.59%

Maturity Profile



Fund Update:

Exposure to G-secs has slightly decreased to 36.89% from 36.95% and MMI has decreased to 4.08% from 4.30% on a MOM basis.

Protector fund continues to be predominantly invested in highest rated fixed income instruments.