

About The Fund

Date of Inception: 22-Aug-08

OBJECTIVE: To provide capital preservation and regular income, at a high level of safety over a medium term horizon by investing in high quality debt instruments.

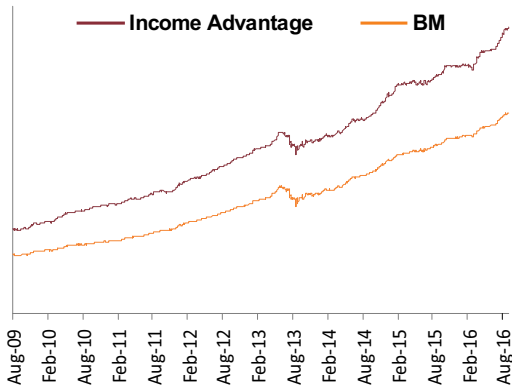
STRATEGY: To actively manage the fund by building a portfolio of fixed income instruments with medium term duration. The fund will invest in government securities, high rated corporate bonds, high quality money market instruments and other fixed income securities. The quality of the assets purchased would aim to minimize the credit risk and liquidity risk of the portfolio. The fund will maintain reasonable level of liquidity.

NAV as on 31st August 2016: ₹ 22.91

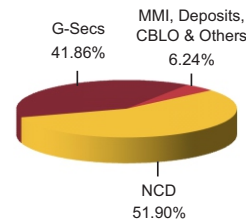
BENCHMARK: Crisil Composite Bond Fund Index & Crisil Liquid Fund Index

Asset held as on 31st August 2016: ₹ 606.40 Cr

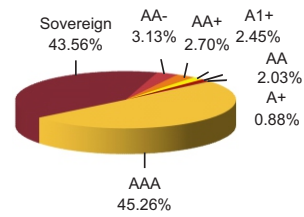
FUND MANAGER: Mr. Ajit Kumar PPB



Asset Allocation



Rating Profile



SECURITIES

Holding

Maturity (in years)

10.99

GOVERNMENT SECURITIES

41.86%

Yield to Maturity

7.55%

7.88%	Government Of India	2030	12.28%
7.59%	Government Of India	2029	12.06%
8.17%	Government Of India	2044	5.48%
8.24%	Government Of India	2033	5.40%
8.21%	State Government Of Rajasthan	2026	4.28%
8.83%	Government Of India	2041	0.97%
8.97%	Government Of India	2030	0.57%
8.3%	Government Of India	2040	0.55%
8.28%	Government Of India	2027	0.27%

CORPORATE DEBT

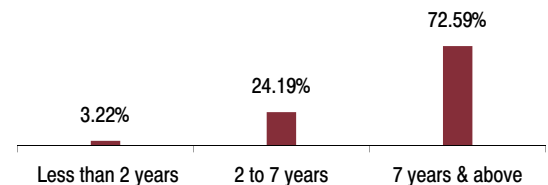
51.90%

8.4%	Larsen & Toubro Ltd.	2020	3.32%
8.05%	NTPC Ltd.	2026	2.55%
8.85%	Tata Capital Financial Services Limited	2019	2.51%
8.12%	ONGC Mangalore Petrochemicals Limited	2019	2.00%
9.6%	Hindalco Industries Ltd.	2022	1.72%
8.72%	Kotak Mahindra Bank Ltd.	2022	1.72%
8.2%	Power Grid Corpn. Of India Ltd.	2025	1.70%
8.45%	HDFC Ltd.	2026	1.70%
8.75%	HDFC Ltd.	2021	1.70%
9.13%	Cholamandalam Investment And Finance Co. Ltd.	2019	1.34%
	Other Corporate Debt		31.64%

MMI, Deposits, CBLO & Others

6.24%

Maturity Profile



Fund Update:

Exposure to G-secs has increased to 41.86% from 39.38% and MMI has decreased to 6.24% from 8.81% on a MOM basis.

Income Advantage fund continues to be predominantly invested in highest rated fixed income instruments.