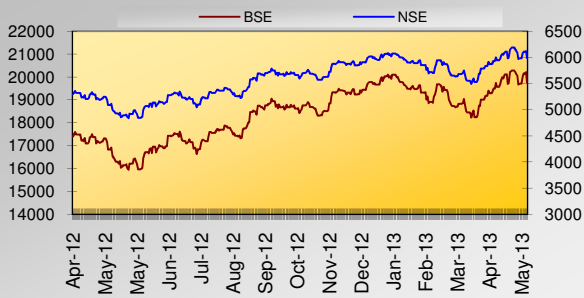


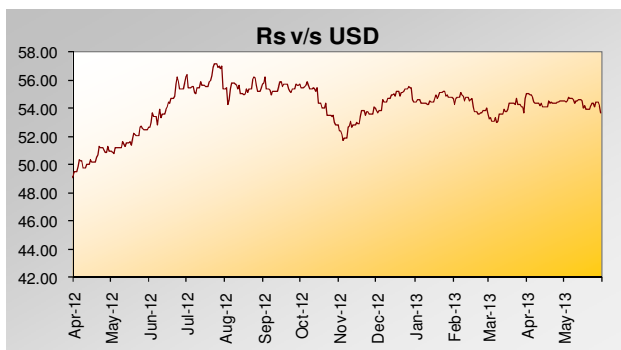
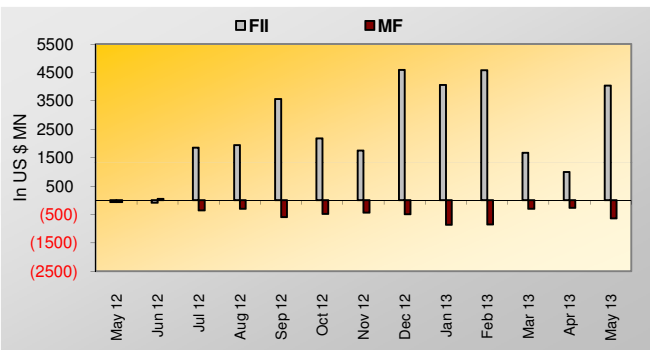
Market Outlook



Key Indices	31-May-13	30-Apr-13	% Change
Nifty	5985.95	5930.20	0.94%
Sensex	19760.3	19504.18	1.31%
BSE 100	5991.11	5941.35	0.84%
Dow Jones	15177.54	14839.80	2.28%
Nikkei	13499.26	13860.86	-2.61%
Hang Seng	22392.16	22737.01	-1.52%
Nasdaq	3455.91	3328.79	3.82%

Economic indicators showed a mixed trend in May. The GDP print, for the 4th quarter, at 4.8%, was in line with expectations. The full years GDP growth, for FY 13, at 5%, is at a decade low. India's manufacturing PMI for May fell to 50.1 from 51.0 in April, the lowest in 50 months. Production fell for the first time since March'09 and new order growth remained weak due to lower domestic orders and power outages.

News on the inflation front and export front was better. Declining global commodity and crude prices have helped bring down core inflation significantly. The April composite CPI print at 9.4% was lower than the consensus expectation. WPI inflation at 4.9% was the first sub-5% print in over three years. The fall in inflation was broad based. RBI projects inflation to be at an average of 5.5% in 2013-2014. As inflationary pressure eases further, expectations of a repo cut in the June RBI policy will rise.



Export growth picked up to its fastest pace since January. India's exports rose by 1.6% to \$24.2 billion in April, while imports rose by 10.9% to \$42bn, leaving a trade deficit of \$17.8bn. Unfortunately gold and silver imports were up by 138% yoy, to \$7.5bn, as retail consumers went on a buying spree after global prices fell. The rupee also weakened to 11 month low as it traded in the \$56-57 range. Thus expectations of a potential improvement in India's current account deficit, with decline in global commodities and gold prices were dashed with the recent rupee depreciation v/s the dollar and the spurt in gold demand.

The economy can be expected to perform better in 2013-14 as the investment cycle revives, election related spending kicks in and the base effect plays out. The fiscal situation has vastly improved and the immediate threat of a sovereign credit rating downgrade by international rating agencies has receded.

Market Outlook



Key Indices	31-May-13	30-Apr-13	% Change
10 year G-Sec	7.25%	7.73%	-6.62%
5 Year G-Sec	7.38%	7.55%	-2.35%
91 Day T Bill	7.31%	7.56%	-3.42%
364 day T-Bill	7.27%	7.47%	-2.75%
MIBOR	8.11%	8.34%	-2.84%
Call Rates	7.17%	7.55%	-5.30%

Equity Outlook:

The BSE Sensex touched a 24 month high of 20440 in May but ended the month with a meager 1.36% gain, to close at 19760. FII were net buyers to the extent of \$3.8bn, as compared to USD 1.0bn in the previous month, taking their YTD buying to \$15.2bn. DIIs continued to be net sellers to the tune of \$2.2bn taking their YTD sell figure to \$9bn. However with heightened worries that the US Fed could taper off quantitative easing (QE) and of the US dollar strengthening, FII flows could slow down.

With SEBI deciding not to extend the 4th June 2013 deadline for meeting the 25% minimum public shareholding norm for all listed companies, May saw a deluge of OFS issues which pushed up capital market deals to a total of \$679mn. This also put pressure on equity markets.

Equity valuations at 14x FY14e Sensex earnings are quite attractive for long term investors as the economy has already seen its worst in terms of economic data. With the government's continued focus on domestic policy reform and continuing FII investment flows, equity markets would have a positive long term bias.

Debt Outlook:

Government bond yields continued to rally in May. With the issuance of a new benchmark 10 year government bond, the yield levels on the 10 year gsec fell to 7.16%. The old benchmark 10 year security, which is one of the most actively traded securities, traded at yields of 7.40%. Corporate bond yields mirrored the drop in gsec yields, with the spread remaining at 55 bps to 65 bps. Liquidity in the system was still outside the comfort zone of RBI and for the week ended May 24, 2013, banks borrowed an average of Rs. 96,000 crores from the RBI under the daily LAF repo auctions.

Bond markets expect a rate cut of 25 bps and possibly some reduction in the cash reserve ratio (CRR), in the June RBI policy. We still remain in a period of uncertainty and the rate cuts are expected to be asymmetrical. RBI can also be expected to address the liquidity deficit, and it is likely that it will continue with its open market operations (OMOs), especially as the advance tax period is just a fortnight away.

FUND PERFORMANCE AS ON 31ST May 2013

GROUP Inception Date	Secure 19-Jun-01		Stable 31-Aug-01		Growth 31-Aug-01		Growth Advantage 18-Feb-08	
	Fund Return	BM	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	13.81%	13.81%	14.87%	14.87%	15.66%	15.91%	16.92%	16.59%
Last 2 years	9.03%	9.14%	7.88%	8.06%	6.40%	6.93%	6.30%	6.15%
Last 3 years	7.55%	7.60%	6.99%	7.03%	6.28%	6.40%	6.61%	5.96%
Last 4 year	8.28%	7.49%	8.55%	7.52%	9.29%	7.49%	10.38%	7.43%
Last 5 years	9.83%	7.19%	9.49%	6.72%	10.53%	6.11%	12.34%	5.64%
Since Inception	11.03%	7.21%	13.85%	8.59%	15.25%	10.14%	12.33%	6.10%

Asset Held (Rs. In Crores)	898	260	247	24
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GROUP Inception Date	Money Market 30-Mar-05		Bond 28-Jan-07		Fixed Interest 18-Nov-02		Short Term Debt 10-Dec-08		Income Advantage 23-Mar-10	
	Fund Return	BM	Fund Return	BM	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	9.68%	7.63%	13.62%	-	14.72%	12.35%	11.04%	9.13%	14.32%	12.36%
Last 2 years	9.46%	7.94%	12.38%	-	13.35%	10.52%	10.43%	8.84%	14.74%	10.52%
Last 3 years	9.00%	7.45%	10.06%	-	10.66%	8.29%	9.33%	7.41%	11.49%	8.29%
Last 4 year	8.51%	6.26%	10.08%	-	10.82%	7.36%	8.77%	-	-	-
Last 5 years	10.32%	6.65%	12.01%	-	13.45%	7.62%	-	-	-	-
Since Inception	9.61%	6.68%	11.84%	-	9.05%	5.13%	9.16%	6.68%	11.29%	8.30%

Asset Held (Rs. In Crores)	96	239	385	25	25
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<u>Fund Name</u>	<u>Benchmark</u>	<u>Composition</u>	<u>SFIN</u>
Secure	BSE 100	Crisil Composite Bond Index	ULGF00212/06/01BSLGSECURE109
Stable	BSE 100	Crisil Composite Bond Index	ULGF00312/06/01BSLGSTABLE109
Growth	BSE 100	Crisil Composite Bond Index	ULGF001112/06/01BSLGGGROWTH109
Growth Advantage	BSE 100	Crisil Composite Bond Index	ULGF01026/11/07BSLIGGRADV109
Money Market	-	Crisil Liquid Fund Index	ULGF00824/08/04BSLIGRMMKT109
Income Advantage	-	Crisil Composite Bond Index	ULGF01425/02/10BSLGINCADV109
Fixed Interest	-	Crisil Composite Bond Index	ULGF00416/07/02BSLGFIXINT109
Short Term Debt Fund	-	Crisil Short Term Bond Index	ULGF01322/09/08BSLGSHTDBT109
Bond Fund	-	-	ULGF00530/05/03BSLIGRBOND109

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Portfolio as on Friday, May 31, 2013

SECURITIES	HOLDING
GOVERNMENT SECURITIES	25.64%
8.33% GOVERNMENT OF INDIA 2026	5.36%
8.2% GOVERNMENT OF INDIA 2022	2.66%
7.8% GOVERNMENT OF INDIA 2021	2.34%
8.79% GOVERNMENT OF INDIA 2021	1.90%
8.13% GOVERNMENT OF INDIA 2022	1.80%
8.26% GOVERNMENT OF INDIA 2027	1.72%
8.28% GOVERNMENT OF INDIA 2027	1.58%
8.28% GOVERNMENT OF INDIA 2032	1.23%
8.83% GOVERNMENT OF INDIA 2041	0.86%
8.08% GOVERNMENT OF INDIA 2022	0.69%
OTHER GOVERNMENT SECURITIES	5.51%

CORPORATE DEBT	35.94%
8.9% STEEL AUTHORITY OF INDIA LTD. 2019	2.18%
9.15% LARSEN AND TOUBRO LTD. 2019	2.00%
11.45% RELIANCE INDUSTRIES LTD. 2013	1.24%
9.15% I C I BANK LTD. 2022	1.19%
9.95% TATA MOTORS LTD. 2020	1.03%
8.58% HOUSING DEVELOPMENT FINANCE CORPN. I	0.97%
8.64% POWER GRID CORPN. OF INDIA LTD. 2015	0.96%
8.7% POWER FINANCE CORPN. LTD. 2020	0.91%
11.5% RURAL ELECTRIFICATION CORPN. LTD. 2013	0.88%
9.05% RALLIS INDIA LTD. 2013	0.86%
OTHER CORPORATE DEBT	23.71%

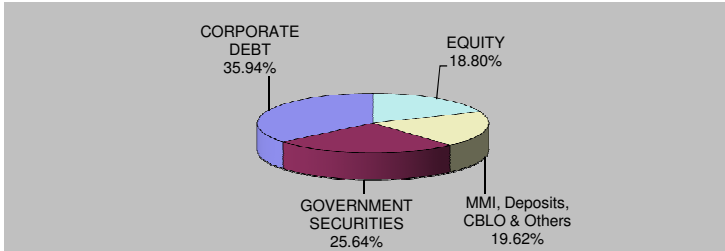
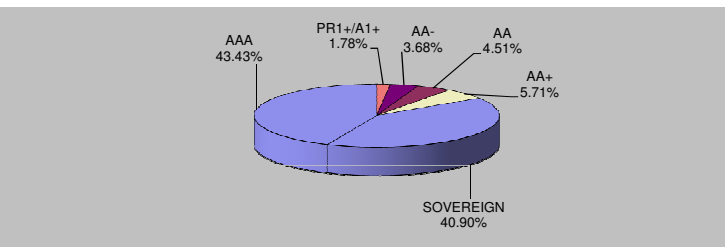
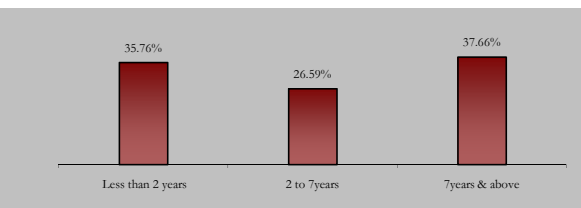
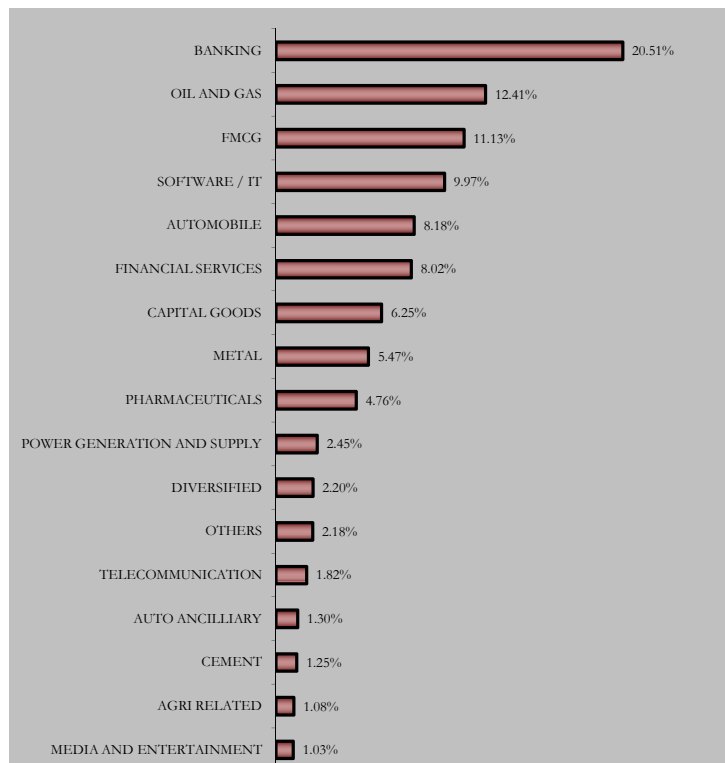
EQUITY	18.80%
I T C LTD.	1.49%
RELIANCE INDUSTRIES LTD.	1.20%
I C I BANK LTD.	1.19%
H D F C BANK LTD.	0.99%
INFOSYS LTD.	0.92%
LARSEN AND TOUBRO LTD.	0.84%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	0.80%
STATE BANK OF INDIA	0.66%
OIL AND NATURAL GAS CORPN. LTD.	0.59%
TATA CONSULTANCY SERVICES LTD.	0.59%
OTHER EQUITY	9.54%

MMI, Deposits, CBLO & Others	19.62%
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About the Fund

Objective: To build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

Strategy: Generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

Asset Allocation

Rating Profile

Maturity Profile

Sectoral Allocation


Portfolio as on Friday, May 31, 2013

SECURITIES	HOLDING
GOVERNMENT SECURITIES	23.98%
8.79% GOVERNMENT OF INDIA 2021	5.21%
8.08% GOVERNMENT OF INDIA 2022	2.50%
8.3% GOVERNMENT OF INDIA 2040	2.10%
8.28% GOVERNMENT OF INDIA 2032	1.95%
7.5% GOVERNMENT OF INDIA 2034	1.74%
7.59% GOVERNMENT OF INDIA 2015	1.67%
8.26% GOVERNMENT OF INDIA 2027	1.54%
7.8% GOVERNMENT OF INDIA 2021	1.49%
8.33% GOVERNMENT OF INDIA 2026	1.24%
7.61% GOVERNMENT OF INDIA 2015	1.23%
OTHER GOVERNMENT SECURITIES	3.32%

CORPORATE DEBT	30.68%
8.65% RURAL ELECTRIFICATION CORPN. LTD. 2019	3.85%
11.4% POWER FINANCE CORPN. LTD. 2013	2.15%
10.1% POWER GRID CORPN. OF INDIA LTD. 2017	2.05%
9.4% NATIONAL HOUSING BANK 2013	1.93%
8.9% POWER FINANCE CORPN. LTD. 2014	1.93%
9.25% L I C HOUSING FINANCE LTD. 2023	1.90%
8.6% POWER FINANCE CORPN. LTD. 2014	1.54%
9.6% HOUSING DEVELOPMENT FINANCE CORPN. LI	1.20%
9.4% NATIONAL BANK FOR AGRI. AND RURAL DEVE	1.19%
11.3% A C C LTD. 2013	1.13%
OTHER CORPORATE DEBT	11.81%

EQUITY	33.11%
I T C LTD.	2.60%
RELIANCE INDUSTRIES LTD.	2.11%
I C I C I BANK LTD.	2.10%
H D F C BANK LTD.	1.74%
INFOSYS LTD.	1.61%
LARSEN AND TOUBRO LTD.	1.47%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	1.40%
STATE BANK OF INDIA	1.16%
OIL AND NATURAL GAS CORPN. LTD.	1.06%
TATA CONSULTANCY SERVICES LTD.	1.05%
OTHER EQUITY	16.81%

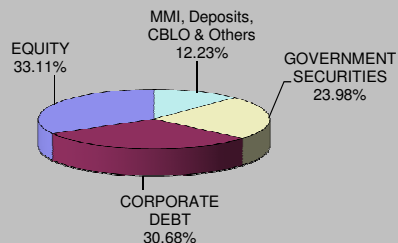
MMI, Deposits, CBLO & Others	12.23%
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About the Fund

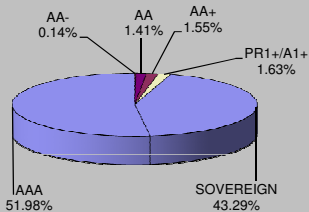
Objective: Helps you to grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return.

Strategy: To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for policyholders.

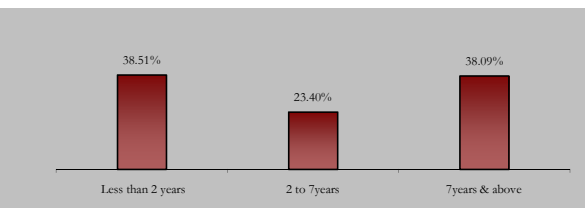
Asset Allocation



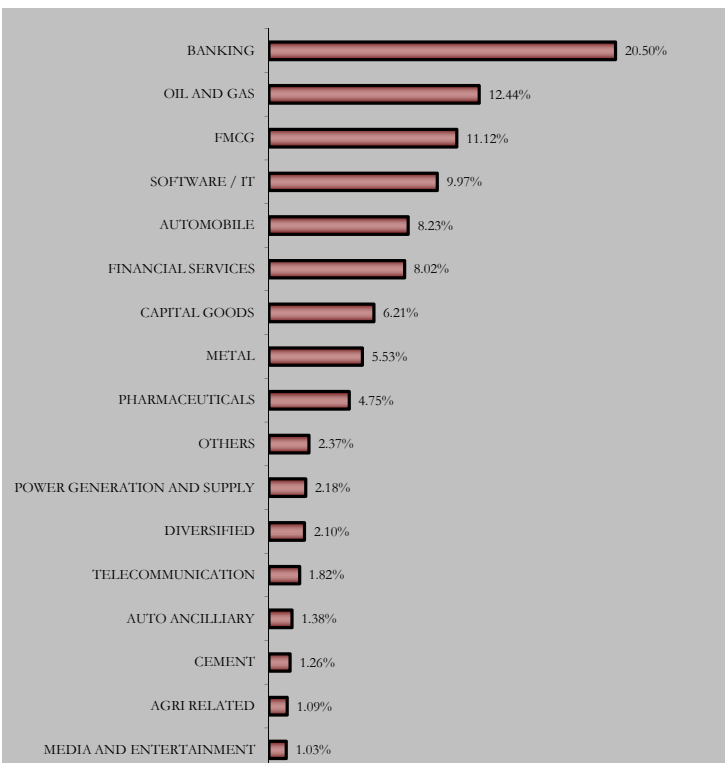
Rating Profile



Maturity Profile



Sectoral Allocation



Portfolio as on Friday, May 31, 2013

SECURITIES	HOLDING
GOVERNMENT SECURITIES	20.08%
8.33% GOVERNMENT OF INDIA 2026	4.79%
8.79% GOVERNMENT OF INDIA 2021	3.73%
8.2% GOVERNMENT OF INDIA 2022	3.61%
7.95% GOVERNMENT OF INDIA 2032	1.70%
7.8% GOVERNMENT OF INDIA 2021	1.52%
8.15% GOVERNMENT OF INDIA 2022	1.27%
8.08% GOVERNMENT OF INDIA 2022	0.93%
8.3% GOVERNMENT OF INDIA 2040	0.78%
8.28% GOVERNMENT OF INDIA 2032	0.44%
6.9% GOVERNMENT OF INDIA 2019	0.43%
OTHER GOVERNMENT SECURITIES	0.89%

CORPORATE DEBT	20.48%
8.7% POWER FINANCE CORPN. LTD. 2020	3.50%
5.9% H D F C BANK LTD. 2014	1.39%
NATIONAL BANK FOR AGRI. AND RURAL DEVELOPN	1.23%
7.6% HOUSING DEVELOPMENT FINANCE CORPN. LI	1.16%
11.25% POWER FINANCE CORPN. LTD. 2018	1.15%
8.95% POWER FINANCE CORPN. LTD. 2015	1.15%
9.655% NATIONAL BANK FOR AGRI. AND RURAL DE'	1.11%
9.05% STATE BANK OF INDIA 2020	1.10%
10.05% MARICO LTD. 2013	1.06%
8.2% ASHOK LEYLAND LTD. 2015	0.80%
OTHER CORPORATE DEBT	6.85%

EQUITY	47.23%
I T C LTD.	3.71%
RELIANCE INDUSTRIES LTD.	3.03%
I C I C I BANK LTD.	3.00%
H D F C BANK LTD.	2.48%
INFOSYS LTD.	2.30%
LARSEN AND TOUBRO LTD.	2.11%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	2.01%
STATE BANK OF INDIA	1.65%
OIL AND NATURAL GAS CORPN. LTD.	1.51%
TATA CONSULTANCY SERVICES LTD.	1.50%
OTHER EQUITY	23.95%

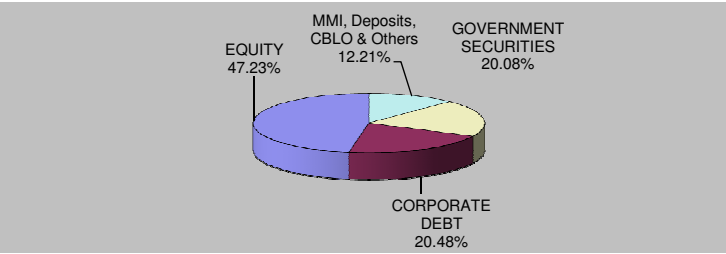
MMI, Deposits, CBLO & Others	12.21%
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About the Fund

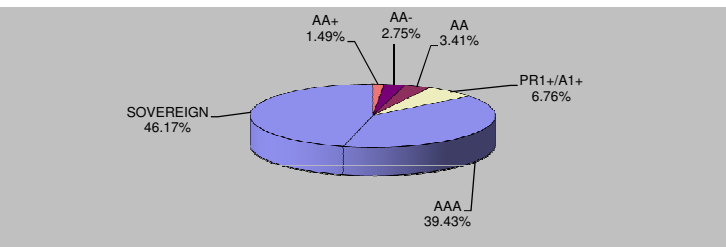
Objective: To achieve optimum balance between growth and stability to provide long-term capital appreciation with balanced level of risk by investing in fixed income securities and high quality equity security.

Strategy: To ensure capital appreciation by simultaneously investing into fixed income securities and maintaining diversified equity portfolio. Active fund management is carried out to enhance policyholder's wealth in long run.

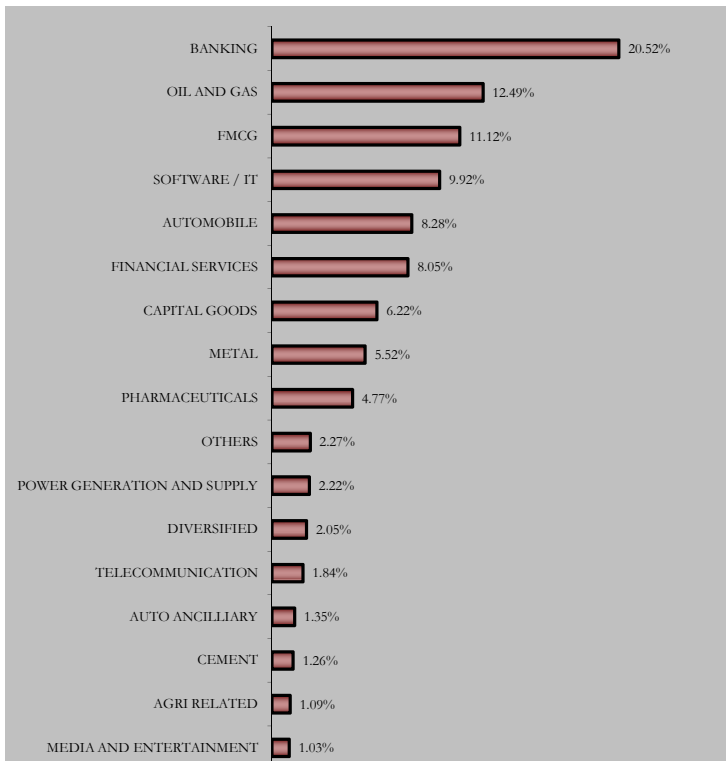
Asset Allocation



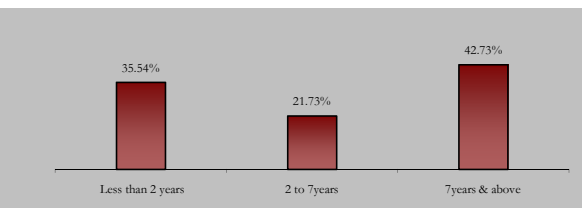
Rating Profile



Sectoral Allocation



Maturity Profile



Portfolio as on Friday, May 31, 2013

SECURITIES	HOLDING
GOVERNMENT SECURITIES	18.45%
8.33% GOVERNMENT OF INDIA 2026	8.94%
7.8% GOVERNMENT OF INDIA 2021	2.75%
8.97% GOVERNMENT OF INDIA 2030	2.38%
8.2% GOVERNMENT OF INDIA 2022	1.18%
7.49% GOVERNMENT OF INDIA 2017	1.04%
8.15% GOVERNMENT OF INDIA 2022	0.65%
8.79% GOVERNMENT OF INDIA 2021	0.45%
8.08% GOVERNMENT OF INDIA 2022	0.43%
7.46% GOVERNMENT OF INDIA 2017	0.42%
7.99% GOVERNMENT OF INDIA 2017	0.21%

CORPORATE DEBT	20.60%
8.83% EXPORT IMPORT BANK OF INDIA 2023	4.34%
9.75% HOUSING DEVELOPMENT FINANCE CORPN. I	3.45%
11.5% RURAL ELECTRIFICATION CORPN. LTD. 2013	2.53%
7.6% POWER FINANCE CORPN. LTD. 2015	2.46%
10.9% RURAL ELECTRIFICATION CORPN. LTD. 2013	2.08%
6.1% NUCLEAR POWER CORPN. OF INDIA LTD. 2014	2.04%
8.95% H D F C BANK LTD. 2022	1.28%
2% INDIAN HOTELS CO. LTD. 2014	1.07%
8.7% POWER FINANCE CORPN. LTD. 2020	0.85%
11.95% HOUSING DEVELOPMENT FINANCE CORPN.	0.48%

EQUITY	56.80%
I T C LTD.	4.94%
RELIANCE INDUSTRIES LTD.	3.64%
I C I C I BANK LTD.	3.63%
H D F C BANK LTD.	3.00%
INFOSYS LTD.	2.82%
LARSEN AND TOUBRO LTD.	2.53%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	2.41%
STATE BANK OF INDIA	1.98%
OIL AND NATURAL GAS CORPN. LTD.	1.82%
TATA CONSULTANCY SERVICES LTD.	1.72%
OTHER EQUITY	28.32%

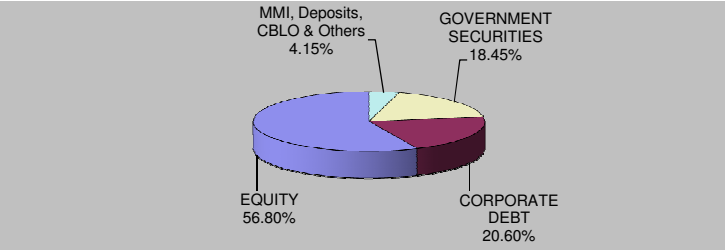
MMI, Deposits, CBLO & Others	4.15%
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About the Fund

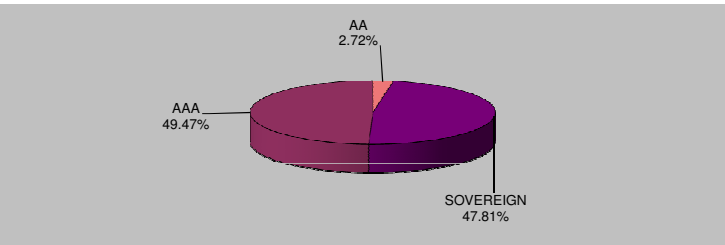
Objective: The Objective of the fund is to provide blend of fixed return by investing in debt & money market instruments and capital appreciation by predominantly investing in equities of fundamentally strong and large blue chip companies.

Strategy: The Strategy of the fund is to build and actively manage a well-diversified equity portfolio of value & growth driven stocks by following a research-focused investment approach. While appreciating the high risk associated with equities, the fund would attempt to maximize the risk-return pay-off for the long-term advantage of the policyholders. The non-equity portion of the fund will be invested in high rated debt and money market instruments and fixed deposits.

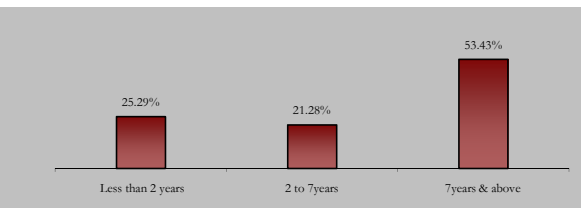
Asset Allocation



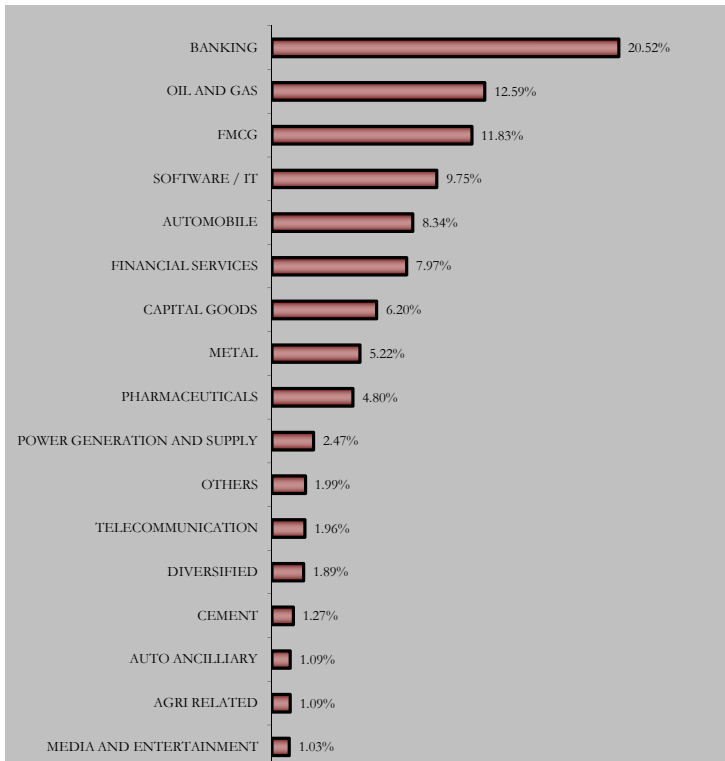
Rating Profile



Maturity Profile



Sectoral Allocation



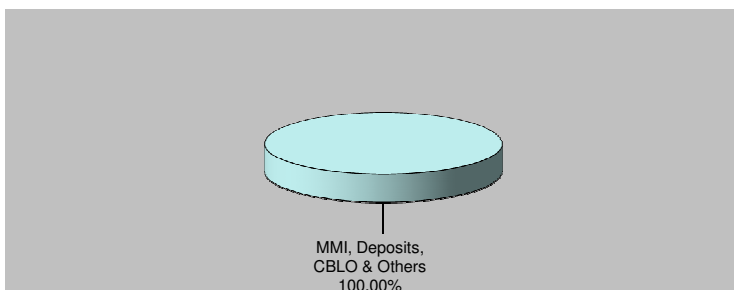
SECURITIES	HOLDING
MMI, Deposits, CBLO & Others	100.00%

About the Fund

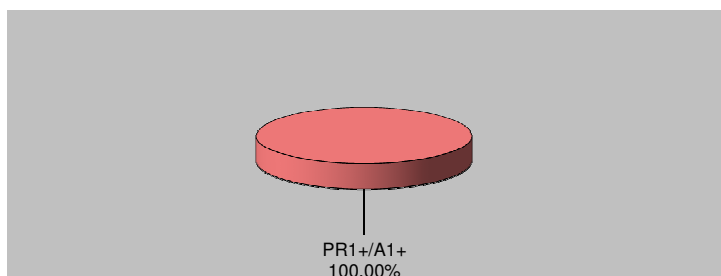
Objective: The primary objective of this BSLI Fund Option is to provide reasonable returns, at a high level of safety and liquidity for capital conservation for the Policyholder

Strategy: The strategy of this BSLI Fund Option is to make judicious investments in high quality debt and money market instruments to protect capital of the Policyholder with very low level of risk

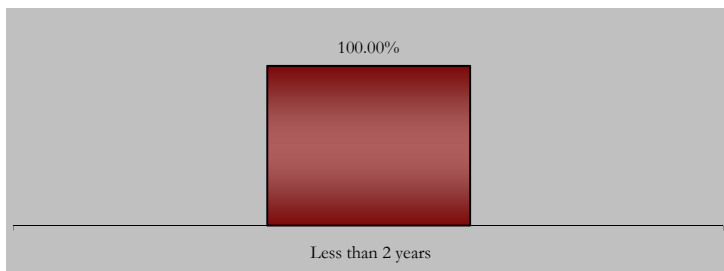
Asset Allocation



Rating Profile



Maturity Profile



Portfolio as on Friday, May 31, 2013

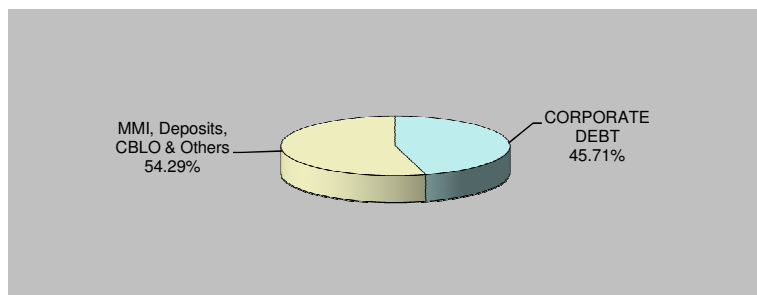
SECURITIES	HOLDING
CORPORATE DEBT	45.71%
9.63% POWER FINANCE CORPN. LTD. 2014	10.24%
9.72% IDFC LTD 2013	10.12%
8.97% E I D-PARRY (INDIA) LTD. 2016	8.04%
8.95% L AND T SHIPBUILDING LTD 2017	6.94%
8.85% TATA SONS LTD. 2023	4.22%
2% TATA STEEL LTD. 2022	4.11%
9.7% SUNDARAM FINANCE LTD. 2014	2.04%
MMI, Deposits, CBLO & Others	54.29%

About the Fund

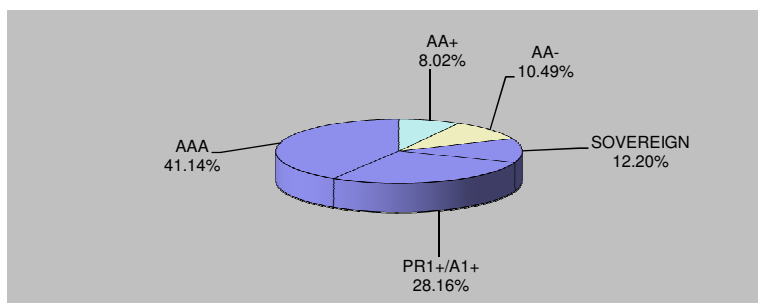
Objective: The objective of the fund is to provide capital preservation at a high level of safety & liquidity through judicious investments in high quality short-term debt instruments

Strategy: To actively manage the fund by building a portfolio of fixed income instruments with short term duration. The fund will invest in government securities, high rated corporate bonds, good quality money market instruments and other fixed income securities. The quality & duration of the assets purchased would aim to minimize the credit risk and liquidity risk of the portfolio. The fund will maintain reasonable level of liquidity.

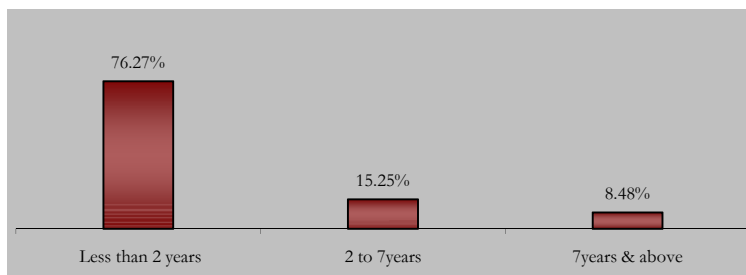
Asset Allocation



Rating Profile



Maturity Profile



SECURITIES	HOLDING
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GOVERNMENT SECURITIES	41.76%
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8.33% GOVERNMENT OF INDIA 2026	25.53%
9.15% GOVERNMENT OF INDIA 2024	6.68%
7.95% GOVERNMENT OF INDIA 2032	6.21%
8.83% GOVERNMENT OF INDIA 2041	1.37%
8.08% GOVERNMENT OF INDIA 2022	0.62%
8.2% GOVERNMENT OF INDIA 2022	0.54%
8.79% GOVERNMENT OF INDIA 2021	0.42%
7.5% GOVERNMENT OF INDIA 2034	0.40%

CORPORATE DEBT	26.68%
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2% TATA STEEL LTD. 2022	8.07%
9.02% RURAL ELECTRIFICATION CORPN. LTD. 2022	4.18%
9.65% CHOLAMANDALAM INVESTMENT AND FINANCE C	4.09%
8.58% HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.22%
8.85% TATA SONS LTD. 2023	2.07%
9.25% L I C HOUSING FINANCE LTD. 2023	1.70%
9.15% EXPORT IMPORT BANK OF INDIA 2022	0.84%
10.6% INDIAN RAILWAY FINANCE CORPN. LTD. 2018	0.44%
9.9% HOUSING DEVELOPMENT FINANCE CORPN. LTD. :	0.43%
9.25% L I C HOUSING FINANCE LTD. 2022	0.42%
OTHER CORPORATE DEBT	1.24%

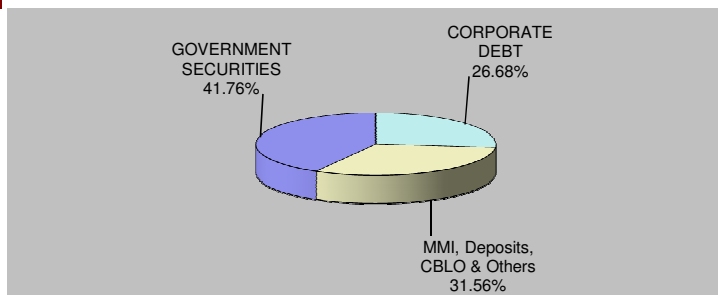
MMI, Deposits, CBLO & Others	31.56%
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About the Fund

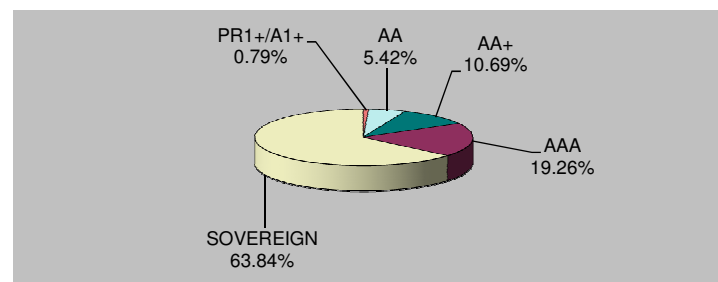
Objective: To provide capital preservation and regular income, at a high level of safety over a medium term horizon by investing in high quality debt instruments

Strategy: To actively manage the fund by building a portfolio of fixed income instruments with medium term duration. The fund will invest in government securities, high rated corporate bonds, high quality money market instruments and other fixed income securities. The quality of the assets purchased would aim to minimize the credit risk and liquidity risk of the portfolio. The fund will maintain reasonable level of liquidity.

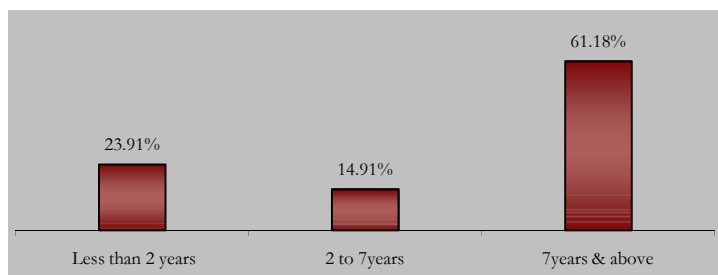
Asset Allocation



Rating Profile



Maturity Profile



SECURITIES	HOLDING
GOVERNMENT SECURITIES	83.65%
8.35% GOVERNMENT OF INDIA 2022	18.98%
9.15% GOVERNMENT OF INDIA 2024	16.29%
8.79% GOVERNMENT OF INDIA 2021	11.75%
8.97% GOVERNMENT OF INDIA 2030	10.35%
8.28% GOVERNMENT OF INDIA 2032	9.74%
8.28% GOVERNMENT OF INDIA 2027	9.68%
8.33% GOVERNMENT OF INDIA 2026	4.87%
7.5% GOVERNMENT OF INDIA 2034	1.82%
7.8% GOVERNMENT OF INDIA 2021	0.18%

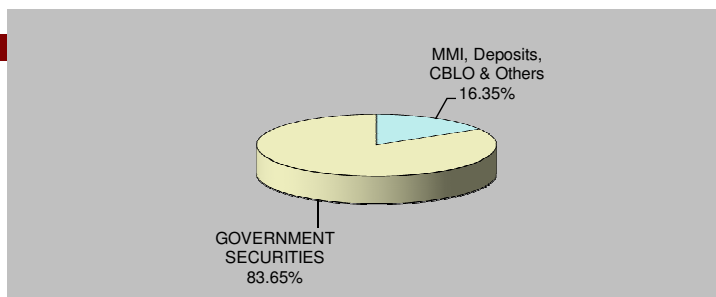
MMI, Deposits, CBLO & Others	16.35%
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About the Fund

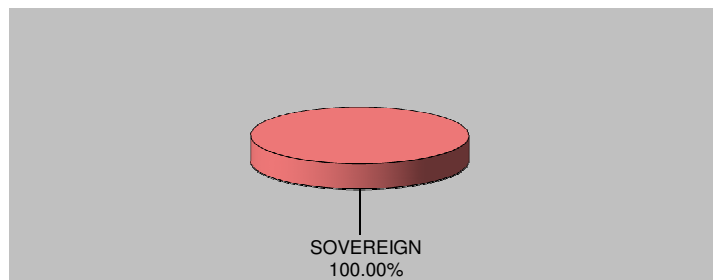
Objective: The fund aims to deliver safe and consistent returns over a long-term period by investing in Government Securities.

Strategy: Active fund management at very low level of risk by having entire exposure to government securities & money market instruments, maintaining medium term duration of the portfolio to achieve capital conservation.

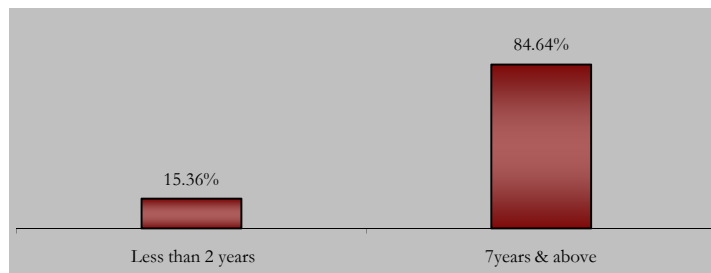
Asset Allocation



Rating Profile



Maturity Profile



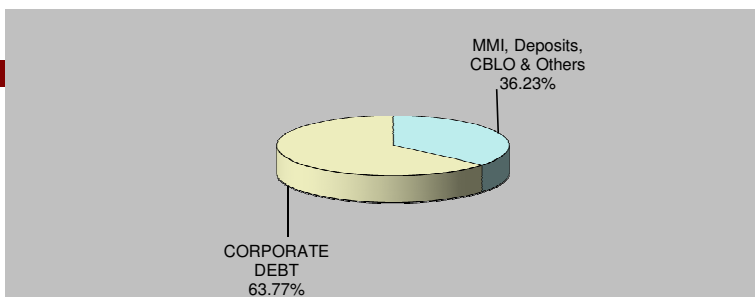
SECURITIES	HOLDING
CORPORATE DEBT	63.77%
10.6% INDIAN RAILWAY FINANCE CORPN. LTD. 2018	4.64%
8.54% NUCLEAR POWER CORPN. OF INDIA LTD. 2023	4.34%
2% TATA STEEL LTD. 2022	3.83%
9.18% HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.47%
9.15% I C I C I BANK LTD. 2022	3.11%
9.25% L I C HOUSING FINANCE LTD. 2023	2.69%
9.02% RURAL ELECTRIFICATION CORPN. LTD. 2022	2.65%
9.35% RURAL ELECTRIFICATION CORPN. LTD. 2022	2.47%
9.15% AXIS BANK LTD. 2022	2.22%
9.1% L AND T SHIPBUILDING LTD 2023	2.22%
OTHER CORPORATE DEBT	32.14%
MMI, Deposits, CBLO & Others	36.23%

About the Fund

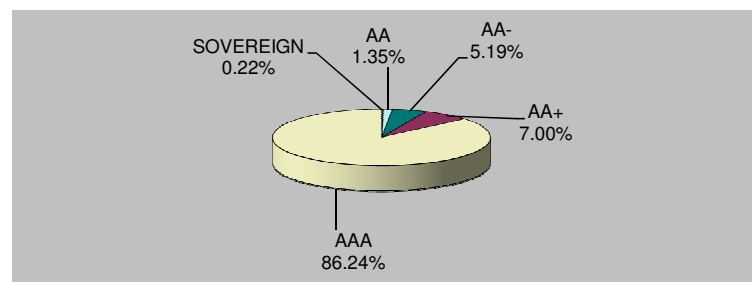
Objective: The fund aims to achieve capital preservation along with stable returns by investing in corporate bonds over medium-term period.

Strategy: The fund follows a strategy to invest in high credit rated corporate bonds, maintaining a short-term duration of the portfolio at a medium level of risk to achieve capital conservation.

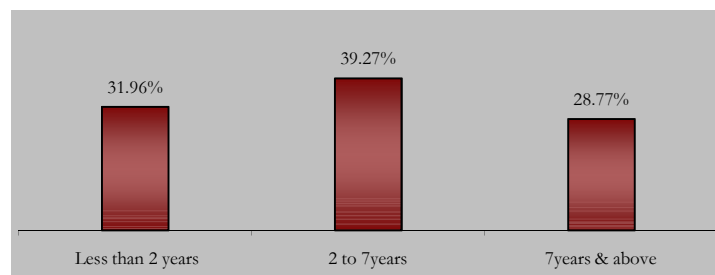
Asset Allocation



Rating Profile



Maturity Profile



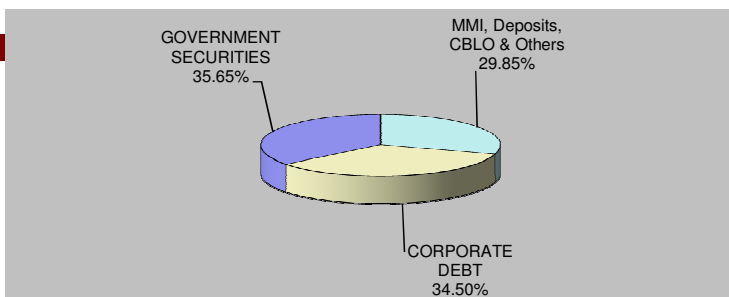
SECURITIES	HOLDING
GOVERNMENT SECURITIES	35.65%
8.33% GOVERNMENT OF INDIA 2026	9.79%
9.15% GOVERNMENT OF INDIA 2024	6.44%
8.97% GOVERNMENT OF INDIA 2030	5.95%
8.2% GOVERNMENT OF INDIA 2025	2.63%
8.15% GOVERNMENT OF INDIA 2022	2.45%
8.28% GOVERNMENT OF INDIA 2027	1.67%
8.8% STATE GOVERNMENT OF ANDHRA PRADESH 2022	1.40%
8.79% GOVERNMENT OF INDIA 2021	1.27%
8.28% GOVERNMENT OF INDIA 2032	0.76%
7.99% GOVERNMENT OF INDIA 2017	0.72%
OTHER GOVERNMENT SECURITIES	2.60%
CORPORATE DEBT	34.50%
8.34% L I C HOUSING FINANCE LTD. 2018	3.54%
2% TATA STEEL LTD. 2022	3.31%
9.2% HOUSING DEVELOPMENT FINANCE CORPN. LTD. :	2.70%
8.84% POWER GRID CORPN. OF INDIA LTD. 2019	2.68%
9.18% HOUSING DEVELOPMENT FINANCE CORPN. LTD.	2.16%
9.15% I C I C I BANK LTD. 2022	2.05%
9.02% RURAL ELECTRIFICATION CORPN. LTD. 2022	1.92%
10.6% INDIAN RAILWAY FINANCE CORPN. LTD. 2018	1.44%
9.95% STATE BANK OF INDIA 2026	1.43%
9.15% AXIS BANK LTD. 2022	1.38%
OTHER CORPORATE DEBT	11.88%
MMI, Deposits, CBLO & Others	29.85%

About the Fund

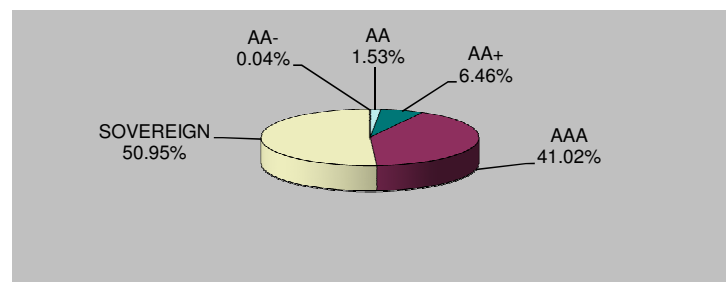
Objective: The Fixed Interest Fund, with full exposure in debt market instrument, aims to achieve value creation at low risk over a long-term horizon by investing into high quality fixed interest securities.

Strategy: The strategy is to actively manage the fund at a medium level of risk by having entire exposure to government securities, corporate bonds maintaining medium to long-term duration of the portfolio to achieve capital conservation.

Asset Allocation



Rating Profile



Maturity Profile

