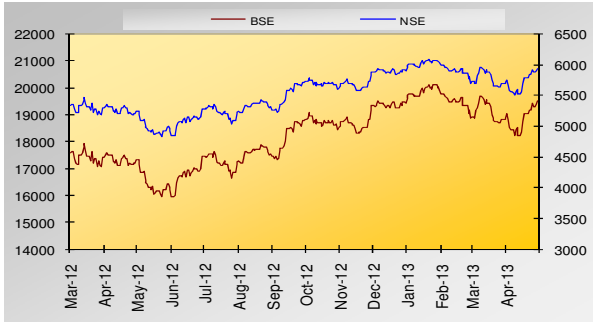


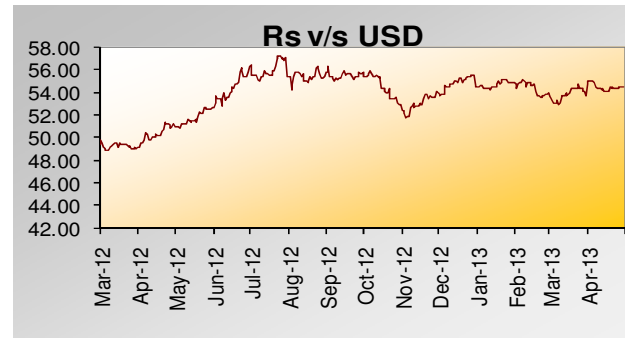
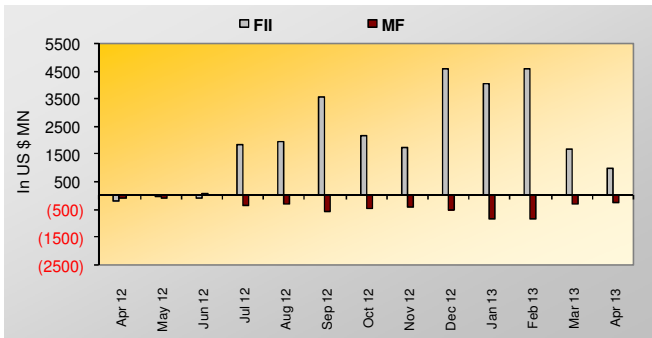
Market Outlook



Key Indices	30-Apr-13	31-Mar-13	% Change
Nifty	5930.20	5682.55	4.36%
Sensex	19504.18	18835.77	3.55%
BSE 100	5941.35	5678.70	4.63%
Dow Jones	14839.80	14578.54	1.79%
Nikkei	13860.86	12397.91	11.80%
Hang Seng	22737.01	22299.63	1.96%
Nasdaq	3328.79	3267.52	1.88%

RBI, in its Annual Monetary Policy for 2013-14, reduced the repo rate by 25bps to 7.25%. The Cash Reserve Ratio (CRR) was left unchanged. The policy action undertaken in this review carries forward the measures put in place since January 2012 - of supporting growth in the face of gradual moderation in headline inflation. The three broad contours of the RBI's monetary policy stance are (i) to continue addressing accentuated risks to growth (ii) guard against the risk of inflation resurgence and (iii) manage liquidity to ensure adequate credit flow.

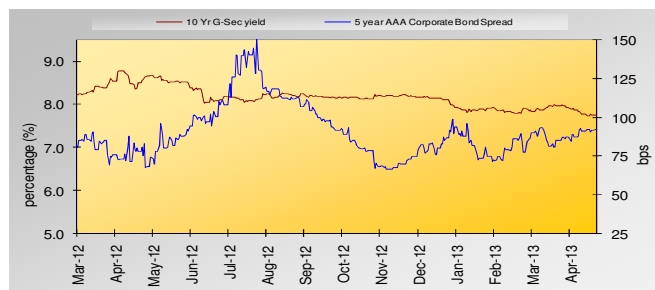
The RBI estimate of FY2014 GDP growth is 5.7%. With predictions of a normal monsoon this year expected to contribute to agricultural growth and major infra and oil and gas projects getting clearances from cabinet committee on investment, the GDP growth should gradually recover. RBI expects inflation to be range-bound with a March 2014 target of 5.5%. The indicative growth for M3 has been kept at 13% YoY, deposit growth at 14% YoY and non-food credit growth at 15% YoY.



Many of the macro indicators are showing signs of improvement. February IIP recorded a mild expansion at 0.6%, surprising positively. Manufacturing growth expanded by 2.2% as growth in capital goods rose 9.5% after 3 months of contraction. Consumer durables growth dropped as consumption slowed down. The March WPI reading came in at a 4 year low of 5.9% and core inflation continued to ease, falling to 3.5%. The CPI can also be expected to fall in FY14 as the MSP hike proposals at 5% for the Kharif crops are much lower than the 23.5% increase in FY13 and 11.5% in FY12. With a weak outlook on global commodities and a correction in precious metal prices, India's CAD should show signs of improving.

The Cabinet Committee on Investment, set up in January, has given its nod to large projects worth Rs.100, 000 crores in the Oil and Power sectors in the last 4 months. These projects, which were stuck for years due to lack of various clearances, will give a much needed push to infrastructure growth. Parliament resumed its budget session and bills related to Food Security, Finance, Insurance and Pension are expected to be tabled. The Finance Bill was passed with amendments, including the much-awaited cut in withholding tax on foreign investments in debt to 5% from 20% and the acceptance of the Tax Residency Certificate as a sufficient document for residency proof for overseas investors.

Market Outlook



Key Indices	30-Apr-13	31-Mar-13	% Change
10 year G-Sec	7.73%	7.96%	-2.98%
5 Year G-Sec	7.55%	7.96%	-5.43%
91 Day T Bill	7.56%	8.02%	-6.08%
364 day T-Bill	7.47%	7.79%	-4.28%
MIBOR	8.34%	9.63%	-15.47%
Call Rates	7.55%	7.81%	-3.44%

Equity Outlook:

Indian equities had a strong performance in April 2013 with the BSE Sensex gaining 3.5% and making a five month high. Global investor confidence has improved as the domestic macro-economic situation has changed for the better. The FII flows continued and the net inflows at \$1.2bn in April have taken the FII CYTD net purchases of equity to \$11.5bn. On the other hand, DIIs remain net sellers to the tune of \$500mn with the CYTD net outflow at \$6.8bn.

The sustainability of the equity will depend on future commodity price trends and continued FII flows. The equity market's short to medium term direction would also depend on government's continued focus on domestic policy actions despite political uncertainty. Valuations at 14x FY14e earnings are quite attractive for long term investors as the economy has already seen its worst in terms of economic data.

Debt Outlook:

The bond markets saw a good amount of softening in the days before the RBI policy. The market participants had expected a bigger rate cut and some further steps from RBI to improve liquidity but RBI took only moderate policy action. The Gsec yields dipped to as low as 7.68% before retracting to 7.75% on the day of the policy. Corporate bonds have also seen a good amount of trading in view of shortage in primary supply and also the government's move to cut the FII withholding tax from 20% to 5% making investment in bonds and debt instrument lucrative for FIIs. We believe RBI would be inclined to ease rates by a further 50 bps in FY14 if fiscal consolidation proceeds as expected and WPI eases.

RBI's slightly hawkish view in the recent monetary policy coupled with a negative liquidity of Rs. 50 lakh crores has kept the markets confused. We expect the benchmark 10 year government yield to trade in the range of 7.60% to 7.70%. Corporate bonds will continue to trade with a narrow spread of 65 bps to the government bond as there are no large issuances expected in the near term.

FUND PERFORMANCE AS ON 30TH April 2013

GROUP Inception Date	Secure 19-Jun-01		Stable 31-Aug-01		Growth 31-Aug-01		Growth Advantage 18-Feb-08	
	Fund Return	BM	Fund Return	BM	Fund Return	BM	Fund Return	BM
	Last 1 year	11.97%	10.82%	12.32%	11.02%	12.41%	11.18%	13.15%
Last 2 years	7.91%	7.78%	6.83%	6.61%	5.39%	5.40%	5.50%	4.58%
Last 3 years	6.91%	6.78%	6.32%	6.08%	5.57%	5.34%	6.00%	4.82%
Last 4 year	9.08%	8.12%	10.58%	9.26%	12.54%	10.34%	14.38%	11.01%
Last 5 years	9.41%	6.58%	8.97%	5.98%	9.95%	5.25%	11.66%	4.70%
Since Inception	10.98%	7.04%	13.86%	8.46%	15.32%	10.05%	12.50%	5.89%

Asset Held (Rs. In Crores)	879	266	246	19
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GROUP Inception Date	Money Market 30-Mar-05		Bond 28-Jan-07		Fixed Interest 18-Nov-02		Short Term Debt 10-Dec-08		Income Advantage 23-Mar-10	
	Fund Return	BM	Fund Return	BM	Fund Return	BM	Fund Return	BM	Fund Return	BM
	Last 1 year	9.69%	7.72%	13.02%	-	13.76%	10.51%	10.85%	8.92%	12.72%
Last 2 years	9.46%	7.95%	11.37%	-	11.70%	9.26%	10.16%	8.54%	12.83%	9.26%
Last 3 years	8.89%	7.33%	9.60%	-	9.91%	7.62%	8.96%	7.21%	10.35%	7.62%
Last 4 year	9.11%	6.18%	9.56%	-	9.96%	6.49%	8.74%	-	-	-
Last 5 years	10.33%	6.63%	11.78%	-	12.94%	7.17%	-	-	-	-
Since Inception	9.61%	6.67%	11.72%	-	8.86%	4.92%	9.09%	6.61%	10.50%	7.74%

Asset Held (Rs. In Crores)	91	236	380	25	11
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<u>Fund Name</u>	<u>Benchmark Composition</u>		<u>SFIN</u>
Secure	BSE 100	Crisil Composite Bond Index	ULGF00212/06/01BSLGSECURE109
Stable	BSE 100	Crisil Composite Bond Index	ULGF00312/06/01BSLGSTABLE109
Growth	BSE 100	Crisil Composite Bond Index	ULGF001112/06/01BSLGGGROWTH109
Growth Advantage	BSE 100	Crisil Composite Bond Index	ULGF01026/11/07BSLIGGRADV109
Money Market	-	Crisil Liquid Fund Index	ULGF00824/08/04BSLIGRMMKT109
Income Advantage	-	Crisil Composite Bond Index	ULGF01425/02/10BSLGINCADV109
Fixed Interest	-	Crisil Composite Bond Index	ULGF00416/07/02BSLGFIXINT109
Short Term Debt Fund	-	Crisil Short Term Bond Index	ULGF01322/09/08BSLGSHTDBT109
Bond Fund	-	-	ULGF00530/05/03BSLIGRBOND109

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Portfolio as on Tuesday, April 30, 2013

SECURITIES	HOLDING
GOVERNMENT SECURITIES	25.06%
8.33% GOVERNMENT OF INDIA 2026	4.48%
8.2% GOVERNMENT OF INDIA 2022	2.66%
7.8% GOVERNMENT OF INDIA 2021	2.35%
8.79% GOVERNMENT OF INDIA 2021	1.90%
8.13% GOVERNMENT OF INDIA 2022	1.81%
8.26% GOVERNMENT OF INDIA 2027	1.71%
8.28% GOVERNMENT OF INDIA 2027	1.56%
8.28% GOVERNMENT OF INDIA 2032	1.20%
8.15% GOVERNMENT OF INDIA 2022	1.20%
8.3% GOVERNMENT OF INDIA 2042	0.96%
OTHER GOVERNMENT SECURITIES	5.22%

CORPORATE DEBT	34.53%
8.9% STEEL AUTHORITY OF INDIA LTD. 2019	2.23%
9.15% LARSEN AND TOUBRO LTD. 2019	2.01%
11.45% RELIANCE INDUSTRIES LTD. 2013	1.27%
9.15% I C I C I BANK LTD. 2022	1.18%
10.9% RURAL ELECTRIFICATION CORPN. LTD. 2013	1.17%
9.95% TATA MOTORS LTD. 2020	1.03%
8.64% POWER GRID CORPN. OF INDIA LTD. 2015	0.93%
8.7% POWER FINANCE CORPN. LTD. 2020	0.92%
11.5% RURAL ELECTRIFICATION CORPN. LTD. 2013	0.90%
9.05% RALLIS INDIA LTD. 2013	0.88%
OTHER CORPORATE DEBT	22.01%

SECURITISED DEBT	0.00%
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EQUITY	18.71%
I T C LTD.	1.26%
RELIANCE INDUSTRIES LTD.	1.21%
I C I C I BANK LTD.	1.18%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	0.90%
LARSEN AND TOUBRO LTD.	0.88%
INFOSYS LTD.	0.88%
H D F C BANK LTD.	0.87%
STATE BANK OF INDIA	0.83%
OIL AND NATURAL GAS CORPN. LTD.	0.60%
TATA CONSULTANCY SERVICES LTD.	0.55%
OTHER EQUITY	9.56%

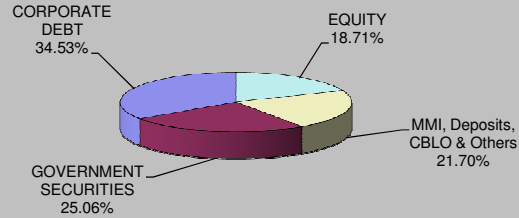
MMI, Deposits, CBLO & Others	21.70%
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About the Fund

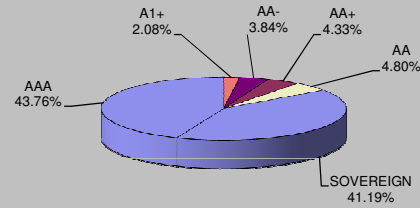
Objective: To build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

Strategy: Generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

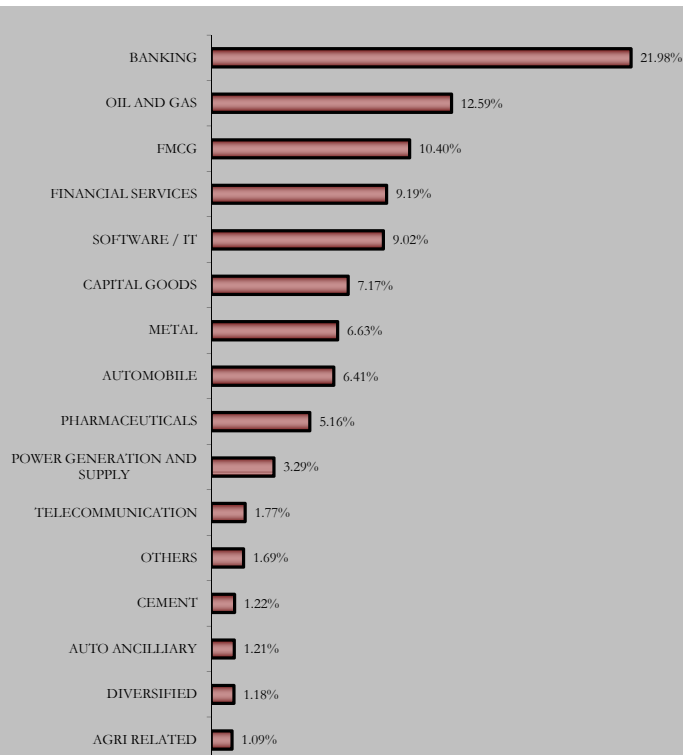
Asset Allocation



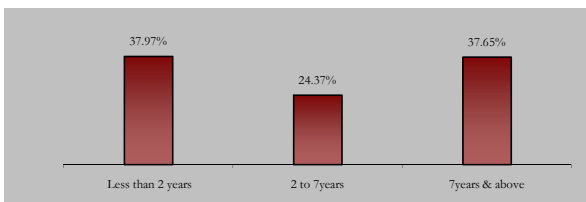
Rating Profile



Sectoral Allocation



Maturity Profile



Portfolio as on Tuesday, April 30, 2013

SECURITIES	HOLDING
GOVERNMENT SECURITIES	21.29%
8.79% GOVERNMENT OF INDIA 2021	5.00%
8.08% GOVERNMENT OF INDIA 2022	2.40%
8.3% GOVERNMENT OF INDIA 2040	1.95%
8.28% GOVERNMENT OF INDIA 2032	1.83%
7.59% GOVERNMENT OF INDIA 2015	1.62%
7.5% GOVERNMENT OF INDIA 2034	1.62%
8.26% GOVERNMENT OF INDIA 2027	1.46%
7.8% GOVERNMENT OF INDIA 2021	1.43%
7.61% GOVERNMENT OF INDIA 2015	1.19%
7.46% GOVERNMENT OF INDIA 2017	0.84%
OTHER GOVERNMENT SECURITIES	1.95%

CORPORATE DEBT	30.51%
8.65% RURAL ELECTRIFICATION CORPN. LTD. 2019	3.71%
11.4% POWER FINANCE CORPN. LTD. 2013	2.10%
10.1% POWER GRID CORPN. OF INDIA LTD. 2017	1.99%
9.4% NATIONAL HOUSING BANK 2013	1.89%
8.9% POWER FINANCE CORPN. LTD. 2014	1.89%
9.25% L I C HOUSING FINANCE LTD. 2023	1.81%
8.6% POWER FINANCE CORPN. LTD. 2014	1.51%
9.6% HOUSING DEVELOPMENT FINANCE CORPN. LI	1.16%
9.4% NATIONAL BANK FOR AGRI. AND RURAL DEVE	1.16%
11.3% A C C LTD. 2013	1.11%
OTHER CORPORATE DEBT	12.20%

SECURITISED DEBT	0.00%
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EQUITY	32.93%
I T C LTD.	2.20%
RELIANCE INDUSTRIES LTD.	2.11%
I C I BANK LTD.	2.07%
H D F C BANK LTD.	1.60%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	1.58%
LARSEN AND TOUBRO LTD.	1.54%
INFOSYS LTD.	1.53%
STATE BANK OF INDIA	1.47%
OIL AND NATURAL GAS CORPN. LTD.	1.04%
TATA CONSULTANCY SERVICES LTD.	0.97%
OTHER EQUITY	16.82%

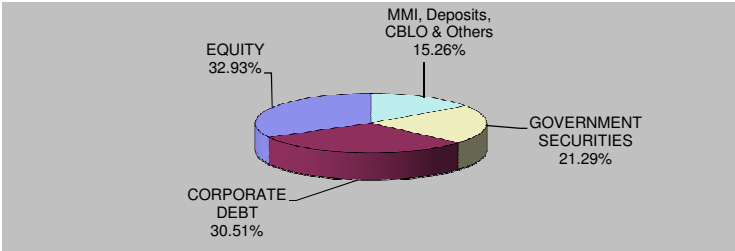
MMI, Deposits, CBLO & Others	15.26%
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About the Fund

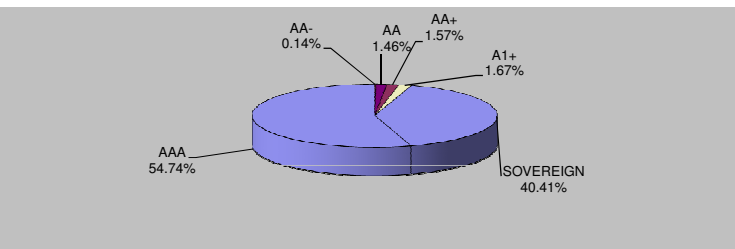
Objective: Helps you to grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return.

Strategy: To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for policyholders.

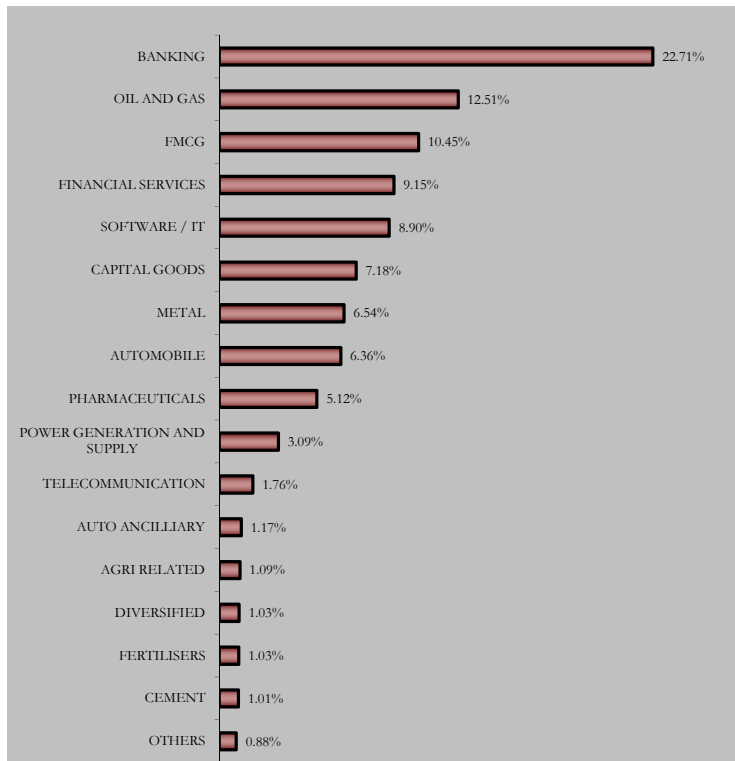
Asset Allocation



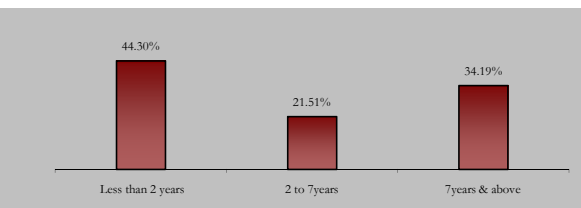
Rating Profile



Sectoral Allocation



Maturity Profile



Portfolio as on Tuesday, April 30, 2013

SECURITIES	HOLDING
GOVERNMENT SECURITIES	13.36%
8.79% GOVERNMENT OF INDIA 2021	3.67%
8.2% GOVERNMENT OF INDIA 2022	3.55%
7.8% GOVERNMENT OF INDIA 2021	1.50%
8.15% GOVERNMENT OF INDIA 2022	1.25%
8.08% GOVERNMENT OF INDIA 2022	0.91%
8.3% GOVERNMENT OF INDIA 2040	0.75%
6.9% GOVERNMENT OF INDIA 2019	0.43%
8.28% GOVERNMENT OF INDIA 2032	0.42%
7.02% GOVERNMENT OF INDIA 2016	0.35%
6.05% GOVERNMENT OF INDIA 2019	0.30%
OTHER GOVERNMENT SECURITIES	0.22%

CORPORATE DEBT	22.14%
8.7% POWER FINANCE CORPN. LTD. 2020	3.45%
8.48% L I C HOUSING FINANCE LTD. 2013	1.79%
5.9% H D F C BANK LTD. 2014	1.39%
NATIONAL BANK FOR AGRI. AND RURAL DEVELOPN	1.21%
7.6% HOUSING DEVELOPMENT FINANCE CORPN. LI	1.15%
8.95% POWER FINANCE CORPN. LTD. 2015	1.15%
11.25% POWER FINANCE CORPN. LTD. 2018	1.14%
9.65% NATIONAL BANK FOR AGRI. AND RURAL DE'	1.11%
9.05% STATE BANK OF INDIA 2020	1.09%
10.05% MARICO LTD. 2013	1.06%
OTHER CORPORATE DEBT	7.61%

SECURITISED DEBT	0.00%
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EQUITY	46.90%
I T C LTD.	3.13%
RELIANCE INDUSTRIES LTD.	3.00%
I C I BANK LTD.	2.97%
H D F C BANK LTD.	2.29%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	2.27%
LARSEN AND TOUBRO LTD.	2.22%
INFOSYS LTD.	2.19%
STATE BANK OF INDIA	2.10%
OIL AND NATURAL GAS CORPN. LTD.	1.50%
TATA CONSULTANCY SERVICES LTD.	1.38%
OTHER EQUITY	23.83%

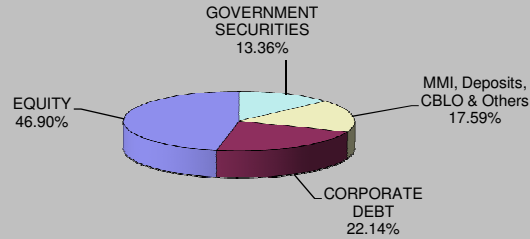
MMI, Deposits, CBLO & Others	17.59%
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About the Fund

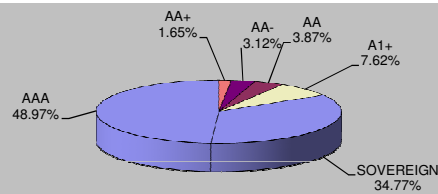
Objective: To achieve optimum balance between growth and stability to provide long-term capital appreciation with balanced level of risk by investing in fixed income securities and high quality equity security.

Strategy: To ensure capital appreciation by simultaneously investing into fixed income securities and maintaining diversified equity portfolio. Active fund management is carried out to enhance policyholder's wealth in long run.

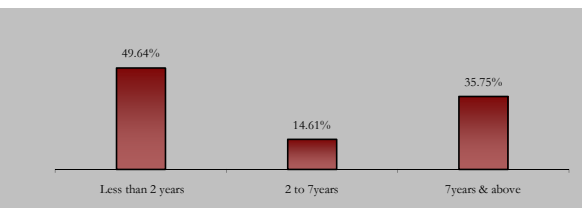
Asset Allocation



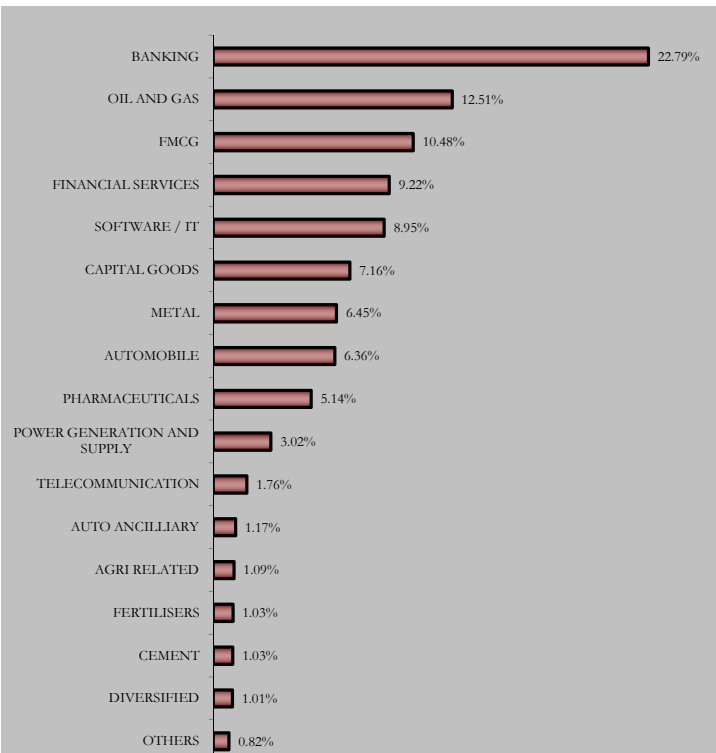
Rating Profile



Maturity Profile



Sectoral Allocation



Portfolio as on Tuesday, April 30, 2013

SECURITIES	HOLDING
GOVERNMENT SECURITIES	11.51%
7.8% GOVERNMENT OF INDIA 2021	3.35%
8.97% GOVERNMENT OF INDIA 2030	2.82%
8.2% GOVERNMENT OF INDIA 2022	1.43%
7.49% GOVERNMENT OF INDIA 2017	1.28%
8.15% GOVERNMENT OF INDIA 2022	0.79%
8.79% GOVERNMENT OF INDIA 2021	0.55%
8.08% GOVERNMENT OF INDIA 2022	0.52%
7.46% GOVERNMENT OF INDIA 2017	0.51%
7.99% GOVERNMENT OF INDIA 2017	0.26%

CORPORATE DEBT	25.28%
8.83% EXPORT IMPORT BANK OF INDIA 2023	5.25%
9.75% HOUSING DEVELOPMENT FINANCE CORPN. I	4.25%
11.5% RURAL ELECTRIFICATION CORPN. LTD. 2013	3.13%
7.6% POWER FINANCE CORPN. LTD. 2015	3.03%
10.9% RURAL ELECTRIFICATION CORPN. LTD. 2013	2.58%
6.1% NUCLEAR POWER CORPN. OF INDIA LTD. 2014	2.52%
8.95% H D F C BANK LTD. 2022	1.57%
2% INDIAN HOTELS CO. LTD. 2014	1.32%
8.7% POWER FINANCE CORPN. LTD. 2020	1.04%
11.95% HOUSING DEVELOPMENT FINANCE CORPN.	0.59%

SECURITISED DEBT	0.00%
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EQUITY	55.73%
I T C LTD.	3.72%
RELIANCE INDUSTRIES LTD.	3.62%
I C I BANK LTD.	3.54%
H D F C BANK LTD.	2.72%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	2.71%
LARSEN AND TOUBRO LTD.	2.64%
INFOSYS LTD.	2.60%
STATE BANK OF INDIA	2.51%
OIL AND NATURAL GAS CORPN. LTD.	1.79%
TATA CONSULTANCY SERVICES LTD.	1.67%
OTHER EQUITY	28.19%

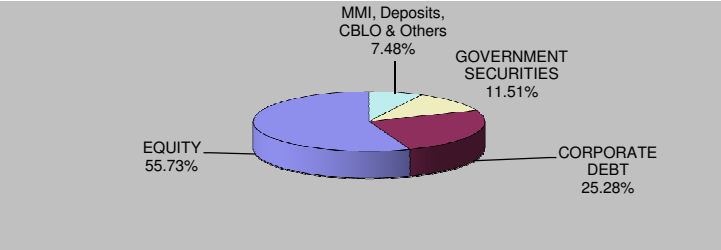
MMI, Deposits, CBLO & Others	7.48%
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About the Fund

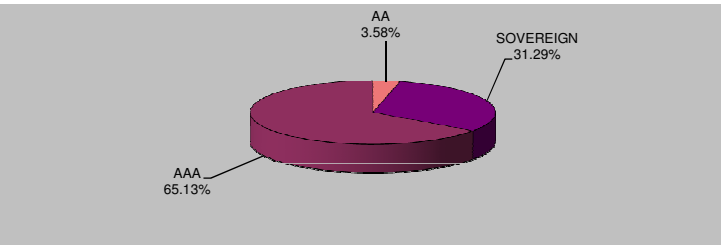
Objective: The Objective of the fund is to provide blend of fixed return by investing in debt & money market instruments and capital appreciation by predominantly investing in equities of fundamentally strong and large blue chip companies.

Strategy: The Strategy of the fund is to build and actively manage a well-diversified equity portfolio of value & growth driven stocks by following a research-focused investment approach. While appreciating the high risk associated with equities, the fund would attempt to maximize the risk-return pay-off for the long-term advantage of the policyholders. The non-equity portion of the fund will be invested in high rated debt and money market instruments and fixed deposits.

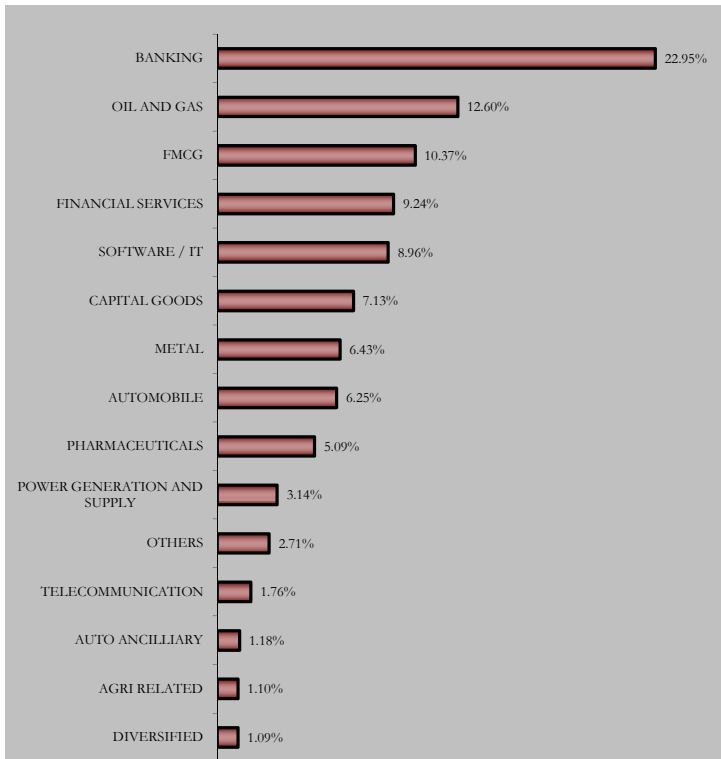
Asset Allocation



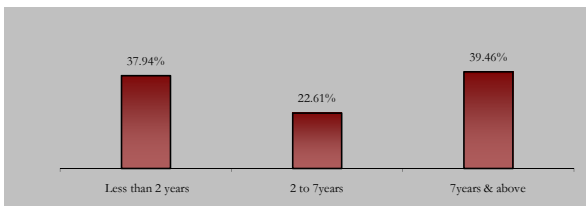
Rating Profile



Sectoral Allocation



Maturity Profile



SECURITIES	HOLDING
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GOVERNMENT SECURITIES	0.00%
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CORPORATE DEBT	0.00%
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SECURITISED DEBT	0.00%
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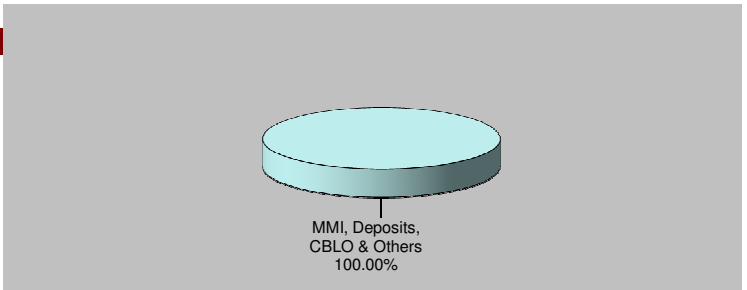
MMI, Deposits, CBLO & Others	100.00%
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About the Fund

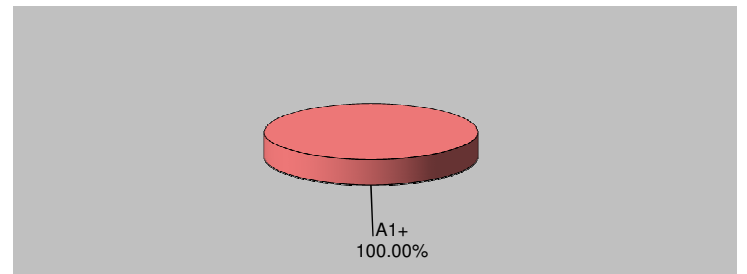
Objective: The primary objective of this BSLI Fund Option is to provide reasonable returns, at a high level of safety and liquidity for capital conservation for the Policyholder

Strategy: The strategy of this BSLI Fund Option is to make judicious investments in high quality debt and money market instruments to protect capital of the Policyholder with very low level of risk

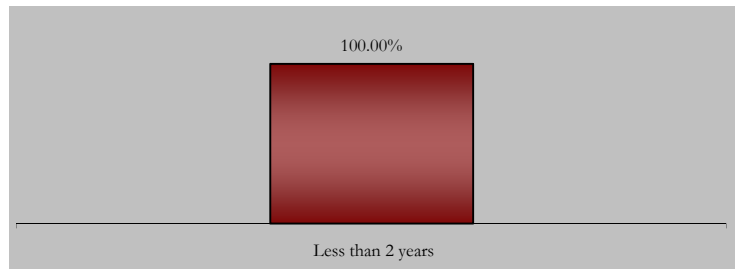
Asset Allocation



Rating Profile



Maturity Profile



Portfolio as on Tuesday, April 30, 2013

SECURITIES	HOLDING
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GOVERNMENT SECURITIES	0.00%
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CORPORATE DEBT	44.64%
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9.63% POWER FINANCE CORPN. LTD. 2014	10.18%
9.72% IDFC LTD 2013	10.07%
9.62% L I C HOUSING FINANCE LTD. 2015	9.00%
8.95% L AND T SHIPBUILDING LTD 2017	6.88%
9.9% HOUSING DEVELOPMENT FINANCE CORPN. LTD. 2014	3.24%
9.75% L AND T FINANCE LTD. 2014	2.84%
9.7% SUNDARAM FINANCE LTD. 2014	2.03%
9.85% HOUSING DEVELOPMENT FINANCE CORPN. LTD. 2014	0.41%

SECURITISED DEBT	0.00%
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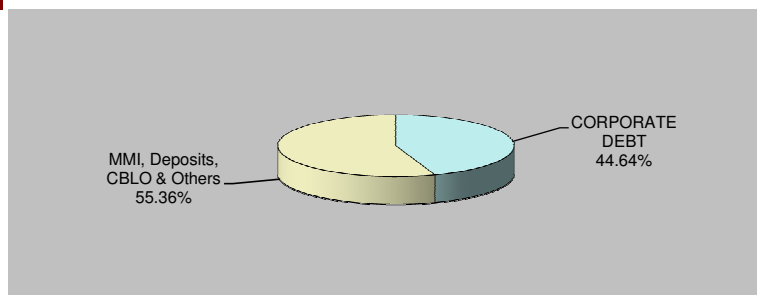
MMI, Deposits, CBLO & Others	55.36%
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About the Fund

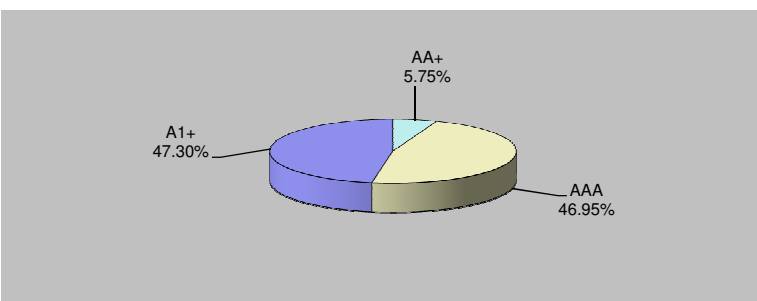
Objective: The objective of the fund is to provide capital preservation at a high level of safety & liquidity through judicious investments in high quality short-term debt instruments

Strategy: To actively manage the fund by building a portfolio of fixed income instruments with short term duration. The fund will invest in government securities, high rated corporate bonds, good quality money market instruments and other fixed income securities. The quality & duration of the assets purchased would aim to minimize the credit risk and liquidity risk of the portfolio. The fund will maintain reasonable level of liquidity.

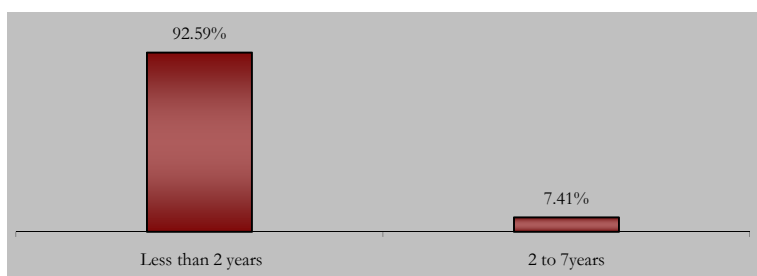
Asset Allocation



Rating Profile



Maturity Profile



SECURITIES	HOLDING
GOVERNMENT SECURITIES	29.52%
8.33% GOVERNMENT OF INDIA 2026	18.68%
9.15% GOVERNMENT OF INDIA 2024	4.90%
8.97% GOVERNMENT OF INDIA 2030	2.45%
8.08% GOVERNMENT OF INDIA 2022	1.37%
8.2% GOVERNMENT OF INDIA 2022	1.19%
8.79% GOVERNMENT OF INDIA 2021	0.93%

CORPORATE DEBT	29.30%
9.02% RURAL ELECTRIFICATION CORPN. LTD. 2022	9.23%
2% TATA STEEL LTD. 2022	8.82%
9.25% L I C HOUSING FINANCE LTD. 2023	3.75%
9.15% EXPORT IMPORT BANK OF INDIA 2022	1.85%
10.6% INDIAN RAILWAY FINANCE CORPN. LTD. 2018	0.98%
9.9% HOUSING DEVELOPMENT FINANCE CORPN. LTD. :	0.95%
10.1% HDB FINANCIAL SERVICES LTD 2017	0.95%
9.25% L I C HOUSING FINANCE LTD. 2022	0.94%
9.15% I C I C I BANK LTD. 2022	0.93%
10.48% ULTRATECH CEMENT LTD. 2013	0.90%

SECURITISED DEBT	0.00%
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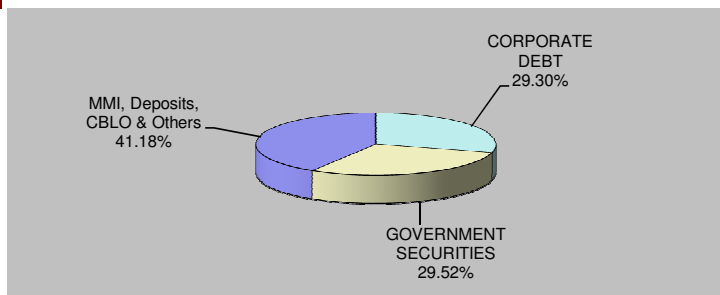
MMI, Deposits, CBLO & Others	41.18%
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About the Fund

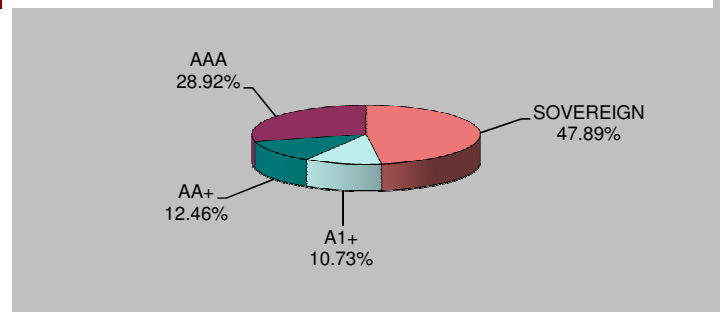
Objective: To provide capital preservation and regular income, at a high level of safety over a medium term horizon by investing in high quality debt instruments

Strategy: To actively manage the fund by building a portfolio of fixed income instruments with medium term duration. The fund will invest in government securities, high rated corporate bonds, high quality money market instruments and other fixed income securities. The quality of the assets purchased would aim to minimize the credit risk and liquidity risk of the portfolio. The fund will maintain reasonable level of liquidity.

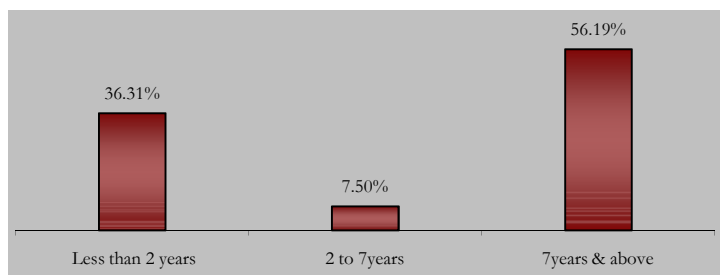
Asset Allocation



Rating Profile



Maturity Profile



SECURITIES	HOLDING
GOVERNMENT SECURITIES	92.94%
8.97% GOVERNMENT OF INDIA 2030	20.57%
8.35% GOVERNMENT OF INDIA 2022	19.41%
9.15% GOVERNMENT OF INDIA 2024	16.47%
8.79% GOVERNMENT OF INDIA 2021	11.98%
8.28% GOVERNMENT OF INDIA 2027	9.72%
8.28% GOVERNMENT OF INDIA 2032	9.70%
8.33% GOVERNMENT OF INDIA 2026	4.90%
7.8% GOVERNMENT OF INDIA 2021	0.19%

CORPORATE DEBT	0.00%
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SECURITISED DEBT	0.00%
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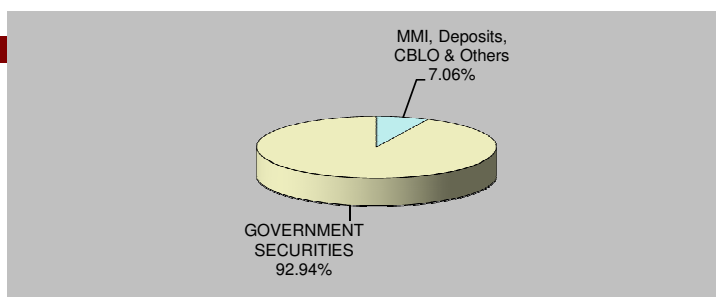
MMI, Deposits, CBLO & Others	7.06%
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About the Fund

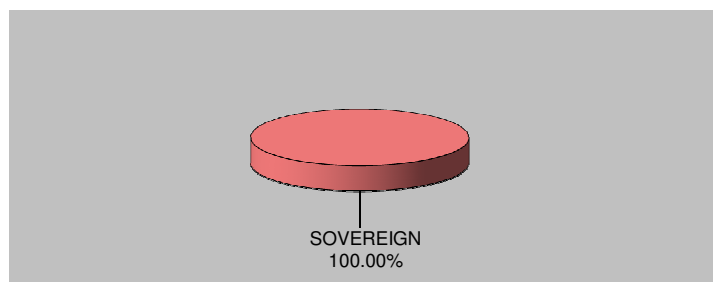
Objective: The fund aims to deliver safe and consistent returns over a long-term period by investing in Government Securities.

Strategy: Active fund management at very low level of risk by having entire exposure to government securities & money market instruments, maintaining medium term duration of the portfolio to achieve capital conservation.

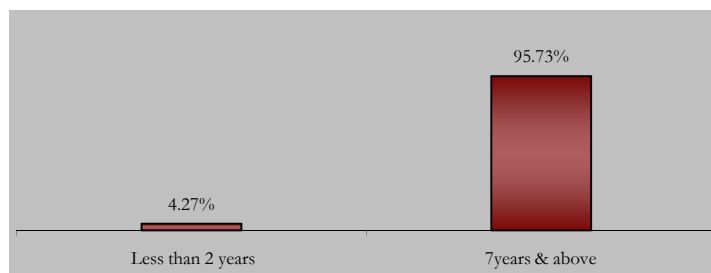
Asset Allocation



Rating Profile



Maturity Profile



SECURITIES	HOLDING
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GOVERNMENT SECURITIES	0.00%
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CORPORATE DEBT	60.70%
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9.1% H D F C BANK LTD. 2022	4.35%
8.54% NUCLEAR POWER CORPN. OF INDIA LTD. 2023	4.30%
9.18% HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.49%
9.15% I C I C I BANK LTD. 2022	3.09%
9.3% HOUSING DEVELOPMENT FINANCE CORPN. LTD. :	2.71%
9.25% L I C HOUSING FINANCE LTD. 2023	2.66%
9.02% RURAL ELECTRIFICATION CORPN. LTD. 2022	2.62%
2% TATA STEEL LTD. 2022	2.51%
9.35% RURAL ELECTRIFICATION CORPN. LTD. 2022	2.44%
9.15% AXIS BANK LTD. 2022	2.20%
OTHER CORPORATE DEBT	30.33%

SECURITISED DEBT	0.00%
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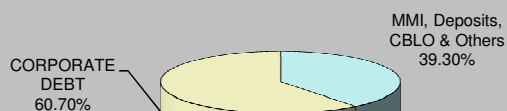
MMI, Deposits, CBLO & Others	39.30%
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About the Fund

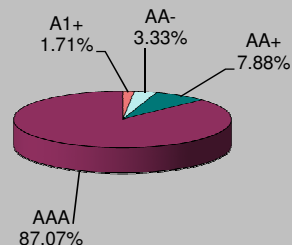
Objective: The fund aims to achieve capital preservation along with stable returns by investing in corporate bonds over medium-term period.

Strategy: The fund follows a strategy to invest in high credit rated corporate bonds, maintaining a short-term duration of the portfolio at a medium level of risk to achieve capital conservation.

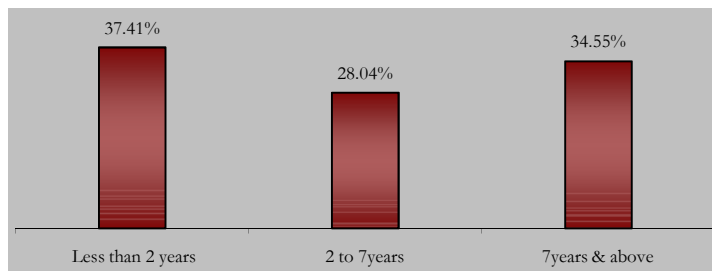
Asset Allocation



Rating Profile



Maturity Profile



SECURITIES	HOLDING
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GOVERNMENT SECURITIES	35.41%
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8.33% GOVERNMENT OF INDIA 2026	6.86%
9.15% GOVERNMENT OF INDIA 2024	6.34%
8.97% GOVERNMENT OF INDIA 2030	6.33%
8.15% GOVERNMENT OF INDIA 2022	3.78%
8.28% GOVERNMENT OF INDIA 2027	1.63%
8.8% STATE GOVERNMENT OF ANDHRA PRADESH 2022	1.37%
8.79% GOVERNMENT OF INDIA 2021	1.26%
8.08% GOVERNMENT OF INDIA 2022	1.21%
7.8% GOVERNMENT OF INDIA 2020	0.95%
8.2% GOVERNMENT OF INDIA 2022	0.84%
OTHER GOVERNMENT SECURITIES	4.83%

CORPORATE DEBT	32.45%
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9.18% HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.52%
8.84% POWER GRID CORPN. OF INDIA LTD. 2019	2.67%
9.15% I C I C I BANK LTD. 2022	2.03%
9.02% RURAL ELECTRIFICATION CORPN. LTD. 2022	1.90%
9.25% L I C HOUSING FINANCE LTD. 2023	1.65%
10.6% INDIAN RAILWAY FINANCE CORPN. LTD. 2018	1.44%
9.95% STATE BANK OF INDIA 2026	1.42%
9.36% POWER FINANCE CORPN. LTD. 2021	1.37%
9.35% POWER GRID CORPN. OF INDIA LTD. 2020	1.37%
9.15% AXIS BANK LTD. 2022	1.37%
OTHER CORPORATE DEBT	13.72%

SECURITISED DEBT	0.00%
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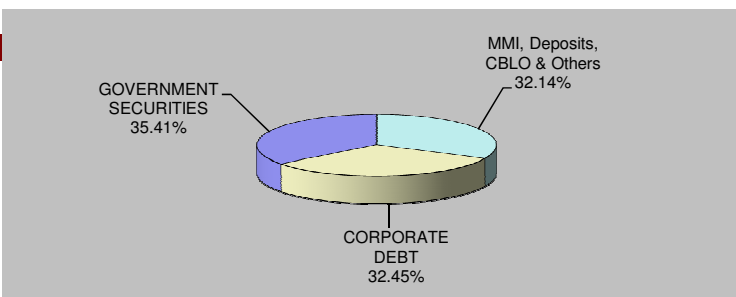
MMI, Deposits, CBLO & Others	32.14%
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About the Fund

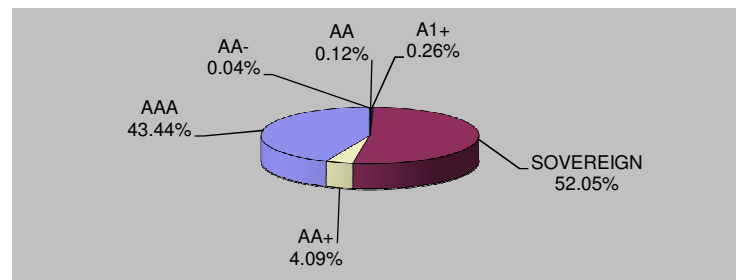
Objective: The Fixed Interest Fund, with full exposure in debt market instrument, aims to achieve value creation at low risk over a long-term horizon by investing into high quality fixed interest securities.

Strategy: The strategy is to actively manage the fund at a medium level of risk by having entire exposure to government securities, corporate bonds maintaining medium to long-term duration of the portfolio to achieve capital conservation.

Asset Allocation



Rating Profile



Maturity Profile

