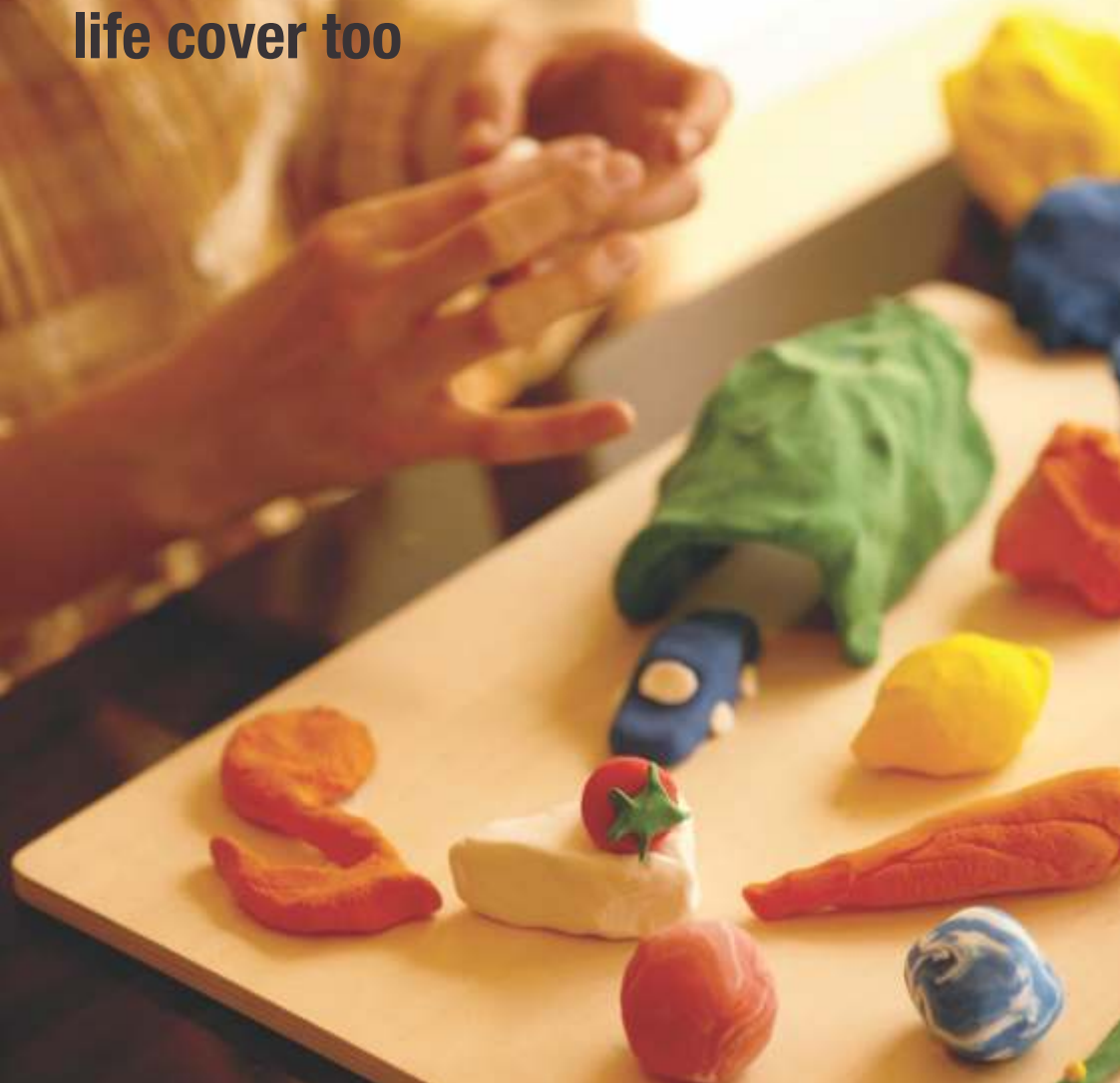


**Now you can change your investments  
to suit your life stages, and get whole  
life cover too**



Birla Sun Life Insurance

## **Wealth Secure Plan**

A unit linked life insurance plan



**Birla Sun Life**  

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*Insurance*



**In this policy, investment risk in investment portfolio is borne by the policyholder.**

Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to withdraw/surrender the monies invested in Linked Insurance Products completely or partially till the end of the fifth year from inception.

In order to build a better life and realise your dreams, you always need to plan ahead. That's why you need a savings plan that helps you attain your goals with your changing life stage and can be customised to match your needs while giving you peace of mind. Introducing Birla Sun Life Insurance Wealth Secure Plan that combines long term savings and whole life coverage specially designed for you to focus on your goals and maximise savings for your future.

**The salient benefits of the plan are**

- Pay premiums for a limited term and get life cover for whole life
- Flexibility to choose from 3 investment options to suit your investment needs
- Flexibility to add top-ups whenever you have additional savings
- Flexibility of partial withdrawals to meet any emergency fund requirements
- Tax benefits under Section 80C and Section 10(10D) of the Income Tax Act, 1961

## PLAN AT A GLANCE

Policy Term	Whole life
Entry Age	1 to 60 years
Premium Paying Term (PPT)	5 to 30 years
Minimum PPT	Attained age at the end of premium paying term must be 18 years or more
Maximum PPT	Attained age at the end of premium paying term must be 75 years or less
Basic Premium	Minimum Rs. 20,000 p.a. if paid annually
	Minimum Rs. 30,000 p.a. if paid semi-annually
	Minimum Rs. 60,000 p.a. if paid monthly or quarterly
Top-up Premium	Minimum Rs. 5,000

## BEFORE YOU READ ANY FURTHER

BSLI Wealth Secure Plan is a non-participating unit linked life insurance plan. All unit linked life insurance plans are different from traditional insurance plans and are subject to different risk factors. The name of this plan and that of the investment funds do not in any way indicate the quality of the plan or future returns.

In this plan, the investment risk in the investment funds chosen by you is borne by you. Investment funds are subject to investment risks and unit prices may go up or down reflecting the market value of the underlying assets. Past performance is no guarantee of future results.

## YOUR CHOICES

- Basic Premium<sup>(1)</sup>** – The amount you commit to pay regularly during the premium paying term. Your Basic Sum Assured will be determined based on the basic premium amount you commit to pay in a policy year.
- Basic Sum Assured** – The death benefit payable on the death of the life insured. The minimum Basic Sum Assured is your Basic Premium payable in a policy year multiplied by:
  - The higher of 10 or the number of years to attain age 70 divided by 2, for entry ages below 45; or

- The higher of 7 or the number of years to attain age 70 divided by 4, for entry ages 45 and above

Based on your insurance needs, you can increase the amount of protection by opting for 150%, 200%, 250% or 300% of the minimum Basic Sum Assured. For e.g. if the minimum Basic Sum Assured is Rs. 500,000 then you can increase it to Rs. 1,500,000 under the 300% option.

You are allowed to decrease your Basic Sum Assured anytime after the premium paying term provided it meets the minimum Basic Sum Assured criteria as defined under this plan or as per by the prevailing regulations.

3. **Pay Mode** – You can pay basic premium in monthly, quarterly, semi-annual or annual installments. Please ask your financial advisor for details about the range of convenient payment methods we offer.
4. **Investment Options** - You have a choice to invest your money in the 'LifeCycle' option, the 'Systematic Transfer' option or the 'Self-Managed' option. LifeCycle option is for individuals who would like their investments to alter over time based on their age and risk profile. Systematic Transfer option is for individuals who would like to eliminate the need to time one's investments in the market. Self-Managed option is for individuals who would like to have control over their investment.

You may wish to invest additional amounts as top-up premiums anytime during the policy term as long as all due basic premiums have been paid. The minimum top-up premium is Rs. 5,000 and at any point the total top-up premiums paid cannot exceed the total basic premiums paid to date. Top-up Sum Assured will be the top-up premium being paid multiplied by:

- 125%, if the attained age of the life insured is less than 45 years; or
- 110%, if the attained age of the life insured is 45 years or more

Your Sum Assured <sup>(2)</sup> under the plan is the total of Basic Sum Assured and Top-up Sum Assured.

The Basic Premium and any Top-up Premium net of premium allocation charges will be used to purchase units in the various investment fund/s offered under this plan and as chosen by you. The units purchased in the investment fund are the monetary amount allocated to the investment fund divided by its then prevailing unit price.

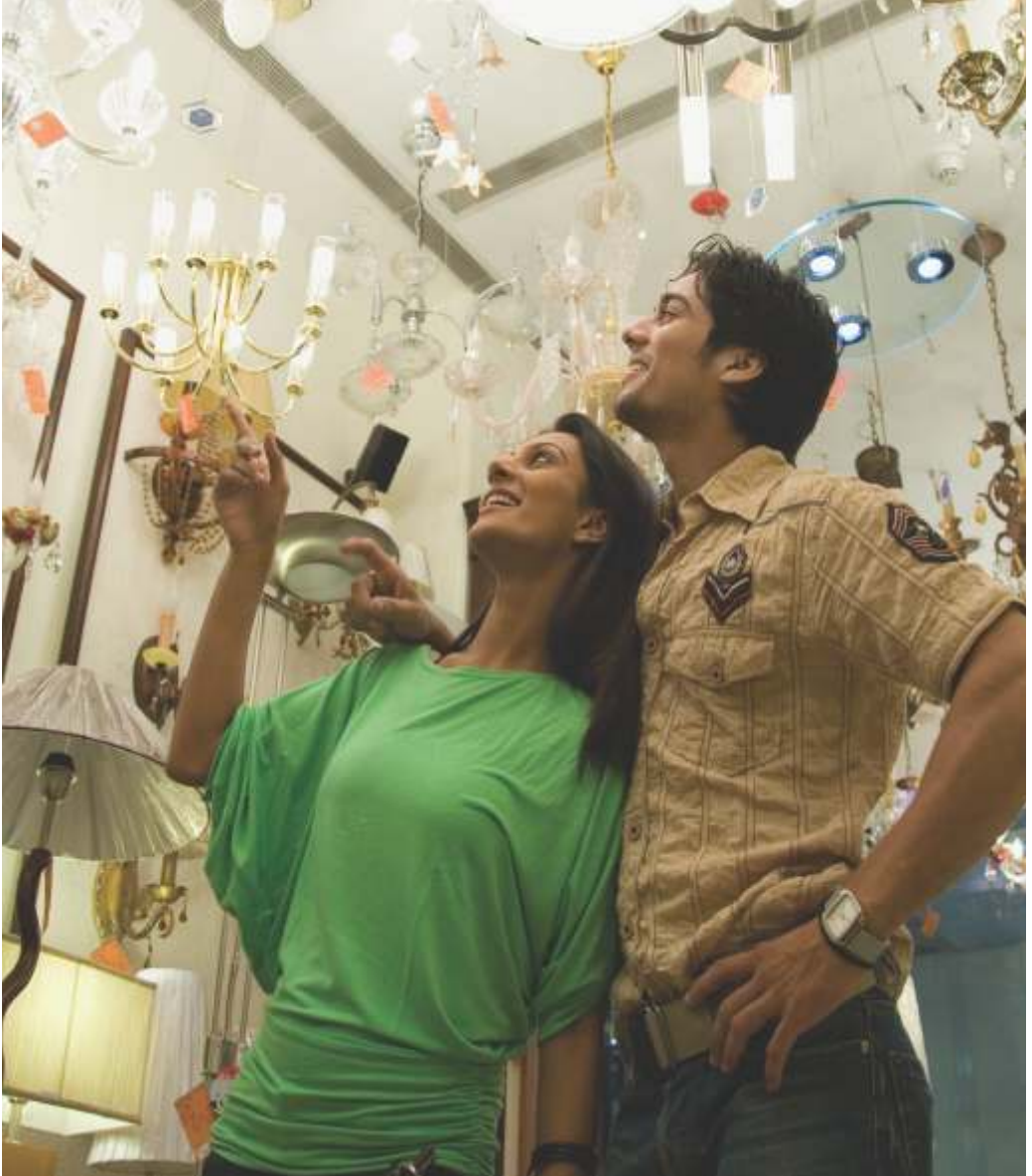
**Basic Fund Value** is equal to the number of units pertaining to basic premiums allocated to the investment fund/s chosen by you multiplied by its then prevailing unit price.

**Top-up Fund Value**, if any is equal to the number of units pertaining to top-up premiums allocated to the investment fund/s chosen by you multiplied by its then prevailing unit price.

**Fund Value** under this plan is the total of Basic Fund Value and Top-Up Fund Value, if any. The Fund Value represents the total value of your investments to date and is the balance of all units allocated to the investment fund/s chosen by you multiplied by its then prevailing unit price.

<sup>(1)</sup> Where the life insured and proposer/policyholder is different. On death of the proposer/policyholder the premiums will not be automatically waived off. The legal heir/s of the proposer/policyholder has to continue paying premiums to maintain the policy.

<sup>(2)</sup> Sum Assured is reduced for partial withdrawals as explained later.



## YOUR BENEFITS

1. **Guaranteed Additions** – In the form of additional units will be added to your policy:
  - On 10th policy anniversary and on every 5th policy anniversary thereafter. Guaranteed Addition is 2.00% of the total premiums paid in the last 60 months
  - In addition on 11th policy anniversary and every policy anniversary thereafter. Guaranteed Addition is 0.20% of the Average Fund Value in the last 12 months

After the completion of 5 policy years, non-negative residual additions, if any, shall be credited to the policy in order to meet the maximum reduction in yield as in Regulation 37 of IRDA (Linked Insurance Products) Regulations, 2013.

2. **Death Benefit<sup>(3)</sup>** – In the unfortunate event the life insured dies while the policy is in effect, we will pay to the nominee the greater of
  - Basic Fund Value as on date of intimation of death; or
  - Basic Sum Assured

In addition, we will also pay the greater of

- Top-up Fund Value as on date of intimation of death; or
- Top-up Sum Assured

The Sum Assured will be reduced by the partial withdrawals made from as follows:

- Before the life insured attains the age of 60, the Sum Assured payable on death is reduced by partial withdrawals made in the preceding two years
- Once the life insured attains the age of 60, the Sum Assured payable on death is reduced by all partial withdrawals made from age 58 onwards

Death benefit shall never be less than 105% of total premiums paid to date.

3. **Surrender Benefit** – In case of emergencies, you can surrender your policy to us anytime during the policy term. Any such surrender will be treated according to the complete withdrawal as mentioned in Policy Discontinuance section.

<sup>(3)</sup>In case of death of the life insured, if life insured is different from the proposer/policyholder, the proposer/policyholder will receive the policy proceeds.

## YOUR INVESTMENT OPTIONS

Under BSLI Wealth Secure Plan, you decide how to invest your premiums in one of the three investment options - LifeCycle Option, Systematic Transfer Option or the Self-Managed Option. At any time after one year while your policy is in effect, you can change your investment option.

## LifeCycle Option

Under the LifeCycle Option, your portfolio will be structured as per your age and risk profile – all you need is to decide on your risk profile – **Conservative, Moderate or Aggressive**.

Your portfolio will then be managed and administered by us, saving you the time and effort involved. We automatically shift your investments from riskier assets to safer assets progressively with your age.

We will invest your premiums between the two investment funds, Maximiser (Equity Fund) and Income Advantage (Debt Fund) in a predetermined proportion based on the selected risk profile and your age when the premium is invested. Details about these two funds are explained later.

The proportion invested in Maximiser (Equity Fund) will be according to the schedule given below – the remaining amount will be invested in Income Advantage (Debt Fund):

	Age (years)					
Risk Profile	1 - 30	31 - 40	41 - 50	51 - 60	61 - 70	71+
Conservative	50%	40%	30%	15%	0%	0%
Moderate	70%	60%	50%	35%	20%	5%
Aggressive	90%	80%	70%	55%	40%	25%

For example – if person A aged 35 years, opts for LifeCycle Option and a moderate risk profile, then based on the age and the risk profile, the investment portfolio will change with time as below:

Age (years)	Percentage of investments in	
	Maximiser	Income Advantage
31-40	60%	40%
41-50	50%	50%
51-60	35%	65%
61-70	20%	80%
71+	5%	95%

You can change your risk profile at any time with no additional cost. All premiums paid from that point onwards will be invested in the Maximiser and Income Advantage according to your new risk profile.

We will automatically rebalance your investment portfolio on each policy anniversary to ensure that it maintains the predetermined proportion in Maximiser and Income Advantage as per the risk profile you have selected at no additional charge.

## **Systematic Transfer Option**

The Systematic Transfer Option safeguards your wealth against the market volatilities and is available only if you have opted for annual mode. Under the Systematic Transfer Option, your premium (net of premium allocation charge) shall be first allocated to Liquid Plus fund option and thereafter 1/12<sup>th</sup> of the allocated amount shall be transferred to an investment fund of your choice. You may choose any one investment fund out of Enhancer, Multiplier, Super 20, Pure Equity and Value & Momentum for your premiums to be transferred to. The transfers to your chosen investment fund will take place monthly on 1st, 8th, 15th or 22nd of the month as selected by you.

This option helps mitigate any risk arising from volatility and averages out the risks associated with the equity market, reducing the overall risk to your portfolio.

For example – if person A aged 35 years, opts for Systematic Transfer Option with transfers on the 15<sup>th</sup> of every month to Super 20.

Premium/s net of premium allocation charges will be allocated in Liquid Plus Fund and thereafter on the 15<sup>th</sup> of every month, 1/12<sup>th</sup> of initially allocated amount shall be automatically transferred to Super 20 Fund.

## **Self-Managed Option**

Self-Managed Option gives you access to our well-established suite of 13 investment funds, complete control in how to invest your premiums and full freedom to switch from one investment fund to another.

Our 13 investment funds range from 100% debt to 100% equity to suit your particular needs and risk appetite - Liquid Plus, Income Advantage, Assure, Protector, Builder, Enhancer, Creator, Magnifier, Maximiser, Multiplier, Super 20, Pure Equity and Value & Momentum. If you wish to diversify your risk, you can choose to allocate your premium in varying proportions amongst the 13 investment funds. We record your allocation instructions as per the premium allocation percentages specified in the application form. Our only requirement is that the percentage allocated to any investment fund be in increments of 5%, ranging from 5% to 100%.

To meet your ever changing investment needs, you have full flexibility to redirect future premiums by changing your premium allocation percentages at any time. You also have full flexibility to switch monies from one investment fund to another at any time provided the switched amount is for at least Rs. 5,000.



## INVESTMENT FUNDS

### **Liquid Plus** (ULIF02807/10/11BSLLIQPLUS109)

**Objective:** To provide superior risk-adjusted returns with low volatility at a high level of safety and liquidity through investments in high quality short-term fixed income instruments – up to one year maturity.

**Strategy:** Fund will invest in high quality short-term fixed income instruments – up to one year maturity. The endeavour will be to optimize returns while providing liquidity and safety with very low risk profile.

### **Income Advantage** (ULIF01507/08/08BSLIINCADV109)

**Objective:** To provide capital preservation and regular income, at a high level of safety over a medium-term horizon by investing in high quality debt instruments.

**Strategy:** To actively manage the fund by building a portfolio of fixed income instruments with medium-term duration. The fund will invest in government securities, high-rated corporate bonds, high quality money market instruments and other fixed income securities. The quality of the assets purchased would aim to minimize the credit risk and liquidity risk of the portfolio. The fund will maintain reasonable level of liquidity.

### **Assure** (ULIF01008/07/05BSLIASSURE109)

**Objective:** To provide capital conservation at a high level of safety and liquidity through judicious investments in high quality short-term debt.

**Strategy:** To generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

### **Protector** (ULIF00313/03/01BSLPROTECT109)

**Objective:** To generate consistent returns through active management of a fixed income portfolio and focus on creating a long-term equity portfolio, which will enhance the yield of the composite portfolio with minimum risk appetite.

**Strategy:** To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This investment fund is suitable for those who want to preserve their capital and earn a steady return on investment through higher exposure to debt securities.

### **Builder** (ULIF00113/03/01BSLBUILDER109)

**Objective:** To build capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investments in equity and debt.

**Strategy:** To generate better returns with moderate level of risk through active management of a fixed income portfolio and focus on creating a long-term equity portfolio, which will enhance the yield of the composite portfolio with low level of risk appetite.

**Enhancer** (ULIF00213/03/01BSLENHANCE109)

**Objective:** To grow capital through enhanced returns over a medium to long-term period through investments in equity and debt instruments, thereby providing a good balance between risk and return. It is suitable for individuals seeking higher returns with a balanced equity-debt exposure.

**Strategy:** To earn capital appreciation by maintaining a diversified equity portfolio and seek to earn regular returns on the fixed income portfolio by active management resulting in wealth creation for policy owners.

**Creator** (ULIF00704/02/04BSLCREATOR109)

**Objective:** To achieve optimum balance between growth and stability to provide long-term capital appreciation with balanced level of risk by investing in fixed income securities and high quality equity security. This fund option is for those who are willing to take average to high level of risk to earn attractive returns over a long period of time.

**Strategy:** To invest into fixed income securities & maintaining diversified equity portfolio along with active fund management of the policyholder's wealth in long run.

**Magnifier** (ULIF00826/06/04BSLIIMAGNI109)

**Objective:** To maximize wealth by managing diversified portfolio.

**Strategy:** To invest in high quality equity security to provide long-term capital appreciation with high level of risk. This fund option is suitable for those who want to have wealth maximization over long-term period with equity market dynamics.

**Maximiser** (ULIF01101/06/07BSLIINMAXI109)

**Objective:** To provide long-term capital appreciation by actively managing a well-diversified equity portfolio of fundamentally strong blue chip companies. Further, the fund seeks to provide a cushion against the sudden volatility in the equities through some investments in short-term money market instruments.

**Strategy:** To build and actively manage a well-diversified equity portfolio of value and growth driven stocks by following a research focused investment approach. While appreciating the high risk associated with equities, the fund would attempt to maximize the risk-return pay off for the long-term advantage of the policyholders. The fund will also explore the option of having exposure to quality mid-cap stocks. The non-equity portion of the fund will be invested in good

rated (P1/A1 and above) money market instruments and fixed deposits. The fund will also maintain a reasonable level of liquidity.

### **Multiplier** (ULIF01217/10/07BSLIINMULTI109)

**Objective:** To provide long-term wealth maximization by actively managing a well-diversified equity portfolio, predominantly comprising of companies whose market capitalisation is close to Rs. 1000 crores and above.

**Strategy:** To build and actively manage a well-diversified equity portfolio of value and growth driven stocks by following a research driven investment approach. The investments would be predominantly made in mid-cap stocks, with an option to invest 30% in large-cap stocks as well. While appreciating the high risk associated with equities, the fund would attempt to maximize the risk-return pay-off for the long-term advantage of the policyholders. The fund will also maintain reasonable level of liquidity.

### **Super 20** (ULIF01723/06/09BSLSUPER20109)

**Objective:** To generate long-term capital appreciation for policyholders by making investments in fundamentally strong and liquid large-cap companies.

**Strategy:** To build and actively manage an equity portfolio of 20 fundamentally strong large-cap stocks in terms of market capitalisation by following an in-depth research-focused investment approach. The fund will attempt to adequately diversify across sectors. The fund will invest in companies having financial strength, robust, efficient and visionary management, enjoying competitive advantage along with good growth prospects & adequate market liquidity. The fund will adopt a disciplined yet flexible long-term approach towards investing with a focus on generating long-term capital appreciation. The non-equity portion of the fund will be invested in high-rated money market instruments and fixed deposits. The fund will also maintain reasonable levels of liquidity.

### **Pure Equity** (ULIF02707/10/11BSLIPUREEQ109)

**Objective:** To provide long-term wealth creation by actively managing portfolio through investment in selective businesses. Fund will not invest in businesses that provide goods or services in gambling, lottery /contests, animal produce, liquor, tobacco, entertainment like films or hotels, banks and financial institutions.

**Strategy:** To build and actively manage a well-diversified equity portfolio of value and growth driven fundamentally strong companies by following a research-focused investment approach. Equity investments in companies will be made in strict compliance with the objective of the fund. The fund will not invest in banks and financial institutions and companies whose interest income exceeds 3% of total revenues. Investment in leveraged-firms is restrained on the

provision that heavily indebted companies ought to serve a considerable amount of their revenue in interest payments.

### **Value & Momentum** (ULIF02907/10/11BSLIVALUEM109)

**Objective:** To provide long-term wealth maximization by managing a well-diversified equity portfolio predominantly comprising of deep value stocks with strong price and earnings momentum.

**Strategy:** To build and manage a well-diversified equity portfolio of value and momentum driven stocks by following a prudent mix of qualitative and quantitative investment factors. This strategy has outperformed the broader market indices over long-term. The fund would seek to identify companies, which have attractive business fundamentals, competent management and prospects of robust future growth and are yet available at a discount to their intrinsic value and display good momentum. The fund will also maintain reasonable levels of liquidity.

### **The portfolio of different investment funds is given below:**

<b>Investment Fund</b>	<b>Segregated Fund Identification No.</b>	<b>Risk Profile</b>	<b>Asset Allocation*</b>	<b>Min.</b>	<b>Max.</b>
Liquid Plus	ULIF02807/10/ 11BSLLIQPLUS109	Very Low	Debt Instruments, Money Market & Cash Equities & Equity Related Securities	10% 0% 0%	100% 90% 0%
Income Advantage	ULIF01507/08/ 08BSLIINCADV109	Very Low	Debt Instruments, Money Market & Cash Equities & Equity Related Securities	60% 0% 0%	100% 40% 0%
Assure	ULIF01008/07/ 05BSLIASSURE109	Very Low	Debt Instruments, Money Market & Cash Equities & Equity Related Securities	10% 0% 0%	100% 90% 0%
Protector	ULIF00313/03/ 01BSLPROTECT109	Low	Debt Instruments, Money Market & Cash Equities & Equity Related Securities	90% 0% 0%	100% 40% 10%
Builder	ULIF00113/03/ 01BSLBUILDER109	Low	Debt Instruments, Money Market & Cash Equities & Equity Related Securities	80% 0% 10%	90% 40% 20%
Enhancer	ULIF00213/03/ 01BSLENHANCE109	Medium	Debt Instrument, Money Market & Cash Equities & Equity Related Securities	65% 0% 20%	80% 40% 35%

Creator	ULIF00704/02/ 04BSLCREATOR109	Medium	Debt Instruments Money Market & Cash Equities & Equity Related Securities	50% 0% 30%	70% 40% 50%
Magnifier	ULIF00826/06/ 04BSLIIMAGNI109	High	Debt Instruments Money Market & Cash Equities & Equity Related Securities	10% 0% 50%	50% 40% 90%
Maximiser	ULIF01101/06/ 07BSLIINMAXI109	High	Debt Instruments Money Market & Cash Equities & Equity Related Securities	0% 0% 80%	20% 20% 100%
Multiplier	ULIF01217/10/ 07BSLIINMULTI109	High	Debt Instruments Money Market & Cash Equities & Equity Related Securities	0% 0% 80%	20% 20% 100%
Super 20	ULIF01723/06/ 09BSLSUPER20109	High	Debt Instruments Money Market & Cash Equities & Equity Related Securities	0% 0% 80%	20% 20% 100%
Pure Equity	ULIF02707/10/ 11BSLIPUREEQ109	High	Debt Instruments Money Market & Cash Equities & Equity Related Securities	0% 0% 80%	20% 20% 100%
Value & Momentum	ULIF02907/10/ 11BSLIVALUEM109	High	Debt Instruments Money Market & Cash Equities & Equity Related Securities	0% 0% 80%	20% 20% 100%

\*In each Investment Fund except Liquid Plus and Assure, the Short Term Debt Instruments (Money Market, Mutual Fund and Cash) asset allocation will not exceed 40%.

Money Market Instruments are debt instruments of less than one year maturity. It includes collateralised borrowing and lending obligation, certificate of deposits, commercial papers etc. Investment in Money Market Instrument supports for better liquidity management.

## TRACKING AND ACCESSING YOUR INVESTMENTS

You can monitor your investments

- on our website ([www.birlasunlife.com](http://www.birlasunlife.com))
- through the semi-annual statement detailing the number of units you have in each investment fund and their respective unit price as of the last policy anniversary; and
- through the published unit prices of all investment funds on our website as well as in the newspapers

## Partial Withdrawals

You are allowed to make unlimited partial withdrawals any time after (a) five complete policy years or (b) life insured attaining the age of 18, whichever is later. The partial withdrawals shall

first be adjusted from Top-up Fund Value (except any top-up premiums paid in the previous five years immediately preceding the date of withdrawal); if any. Once the Top-up Fund Value is exhausted, partial withdrawals would be adjusted from Basic Fund Value. The top-up sum assured will remain unchanged after any withdrawal from the top-up fund value.

The minimum amount of partial withdrawal is Rs. 5,000. There is no maximum limit, but you are required to maintain a minimum Basic Fund Value of five years basic premiums plus any top-up premiums paid in the previous five years immediately preceding the date of withdrawal.

## OUR POLICY CHARGES

### Premium Allocation Charge

A premium allocation charge is levied on the Basic and Top-Up Premium when received:

- 6.00% of the basic premium payable in the policy years 1-2
- 5.50% of the basic premium payable in the policy years 3-6
- 5.00% of the basic premium payable from the 7th policy year onwards

A premium allocation charge of 2% is levied on any top-up premium when paid.

### Fund Management Charge

The daily unit price of the investment fund is adjusted to reflect the fund management charge.

- 1.00% p.a. for Liquid Plus, Income Advantage, Assure, Protector and Builder
- 1.25% p.a. for Enhancer and Creator
- 1.35% p.a. for Magnifier, Maximiser, Multiplier, Super 20, Pure Equity and Value & Momentum

We may change the fund management charge under any investment fund at any time subject to a maximum of 1.35% p.a. in the future subject to IRDA approval.

### Policy Administration Charge

The policy administration charge is Rs. 20 per month for the first five policy years. It shall increase to Rs. 25 per month in the sixth year and inflate at 5% p.a. thereafter, subject to a maximum of Rs. 6,000 p.a. This charge is deducted at the start of every month by cancelling units proportionately from each investment fund you have at that time.

### Mortality Charge

Mortality charge is deducted at the start of every month for providing you with the risk cover. It is charged by cancelling units proportionately from each investment fund you have at that time. The charge per 1,000 of Sum at Risk will depend on the gender and attained age of the life insured.

## Charge per 1,000 of Sum at Risk

<b>Attained Age</b>	<b>Age 25</b>	<b>Age 35</b>	<b>Age 45</b>	<b>Age 55</b>	<b>Age 65</b>
Male	1.546	1.753	3.040	7.064	16.267
Female	1.502	1.605	2.505	5.494	13.197

Sample rates are provided for your reference. Please visit our website or ask your financial advisor for the rates applicable to you. Mortality charges are guaranteed throughout the policy term.

### **Miscellaneous Charges**

We currently charge Rs. 50 per request for change in investment option, premium redirection, fund switch partial withdrawal or any additional servicing request. We do however reserve the right to charge up to Rs. 500 per request in the future. Any increase in the miscellaneous charges will be subject to IRDA approval.

### **Service Tax**

Service Tax and other levies, as applicable, will be extra and levied as per the extant tax laws.

### **IRDA Approval**

Only when specified and within stated limits, we may increase a particular charge at any time in the future. We, however, need to get prior approval from the IRDA before such charge increase is effective. Otherwise, all other charges in this policy are guaranteed to never increase during the tenure of the policy.

## **TERMS AND CONDITIONS**

### **Policy Discontinuance**

Throughout the Policy Term, you are given a grace period of 30 days (15 days in case your basic premium is paid on a monthly basis) to pay the due premium, during which all the benefits will continue with the deduction of charges. If we do not receive your full due premium by the end of the grace period, we shall send you a reminder notice within 15 days to continue the policy by paying your due and unpaid premium or to choose to withdraw from the policy completely.

If we do not receive any intimation within 30 days from the receipt of the notice, you shall be deemed to have chosen the option to completely withdraw from the policy. The discontinuance date is the date when you decide to completely withdraw from the policy or the date you are deemed to have completely withdrawn, whichever is earlier.

During the first five policy years – on the discontinuance date, the risk cover will cease and your fund value net of any discontinuance charge will be transferred to the Linked Discontinued Policy Fund. The Linked Discontinued Policy Fund will be credited with the actual return (less a fund management charge of 0.50% p.a.) or a minimum guaranteed interest rate (which is currently 4% p.a.) whichever is higher. The policy proceeds from this will be payable to you on the date corresponding to your fifth policy anniversary or at the end of revival period, if later. If the life insured dies while the policy is not yet revived, we will pay the policy proceeds immediately and terminate the contract.

**After five completed policy years** – On the discontinuance date of the policy, we will pay to you the fund value and terminate the policy, unless you had chosen to continue the policy in the following manner:

- By paying all due premiums within the revival period, during which all the benefits will continue with the deduction of charges; or
- Without paying any further premiums on a paid-up basis

At the end of the revival period, if all the due and unpaid premiums are not received by us then the policy will automatically continue on a paid-up basis.

Under paid-up status the Basic Sum Assured shall be reduced in proportion to the basic premiums actually paid to the total basic premiums payable during the premium paying term.

**Revival** – You will have two years from the discontinuance date to revive your policy. To revive your policy, you must pay all due and unpaid premiums till date and provide us with evidence of insurability satisfactory to us with respect to the Life Insured. The effective date of the revival is when these requirements are met and approved by us. On the effective date of the revival, we will restore the Sum Assured to its original value, add back the discontinuance charges deducted on the discontinuance date and deduct the premium allocation charge and policy administration charge due since the discontinuance date from the Fund Value and then reinvest at the then prevailing Unit Price(s).



**The discontinuance charge applicable on policy discontinuance or surrender is as follows-**

<b>Policy Discontinued</b>	<b>For BP up to Rs. 25,000</b>	<b>For BP more than Rs. 25,000</b>
In Policy Year 1	Lower of 20% of BP, 20% of FV, Rs. 3,000	Lower of 6% of BP, 6% of FV, Rs. 6,000
In Policy Year 2	Lower of 15% of BP, 15% of FV, Rs. 2,000	Lower of 4% of BP, 4% of FV, Rs. 5,000
In Policy Year 3	Lower of 10% of BP, 10% of FV, Rs. 1,500	Lower of 3% of BP, 3% of FV, Rs. 4,000
In Policy Year 4	Lower of 5% of BP, 5% of FV, Rs. 1,000	Lower of 2% of BP, 2% of FV, Rs. 2,000
In Policy Year 5	Nil	Nil

Where BP is Basic Premium payable in a policy year and FV is Fund Value

No discontinuance charge shall be levied on top-up premiums.

### **Policy Loans**

Policy loans are not allowed in this plan.

### **Current Tax Benefits**

As per extant tax laws, this plan offers tax benefits under Section 80C and Section 10(10D) of the Income Tax Act, 1961, subject to fulfillment of the other conditions of the respective sections prescribed therein.

You are advised to consult your tax advisor for details.

### **Free-Look Period**

You will have the right to return your policy to us within 15 days (30 days in case the policy is issued under the provisions of IRDA Guidelines on Distance Marketing <sup>(4)</sup> of Insurance products) from the date of receipt of the policy, in case you are not satisfied with the terms and conditions of your policy. We will pay the fund value plus all charges levied till date (excluding the fund management charge) once we receive your written notice of cancellation (along with reasons thereof) together with the original policy documents. Depending on our then current administration rules, we may reduce the amount of the refund by the proportionate risk premium and the expenses incurred by us on medical examination of the proposer and stamp duty charges in accordance to IRDA (Protection of Policyholders Interest) Regulations, 2002.

<sup>(4)</sup>Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through voice mode, SMS electronic mode, physical mode (like postal mail) or any other means of communication other than in person.



## **Addition/Closure of Investment Fund**

With the approval from IRDA, we may from time to time add new investment funds under your policy. We will inform you of such addition no later than 60 days after it is made available under your policy.

With the approval from IRDA, we may at any time close an investment fund available in your policy. We will inform you in writing of such closure no later than 60 days before we actually close the investment fund.

## **Allocation/Redemption of Units**

On each business day, the instructions for investing in or encashing units from an investment fund must be received and accepted by 3.00 p.m. Instructions accepted by us up to the cut-off time are executed using the unit price determined at the end of that business day. Instructions accepted by us after the cut-off time will be executed using the unit price determined by us at the end of the next business day.

Instruction to invest is deemed accepted by us when we receive cash, demand draft or local cheque at any of our offices by duly authorized officials. For outstation cheque, instruction to invest is deemed accepted by us only on the day we receive credit in any of our bank accounts.

The number of units allocated equals the monetary amount invested in an investment fund divided by its unit price at that time. Units are allocated when we receive a premium, when guaranteed additions are added to the fund value or when we execute your request to switch units from another investment fund (as applicable to your policy).

The number of units redeemed equals the monetary amount encashed from an investment fund divided by its unit price at that time. Units are redeemed when we execute your request for a partial withdrawal or when we execute your request to switch units to another investment fund (as applicable to your policy).

On each monthly processing date, policy charges will be covered by redeeming units from all investment funds under your policy in proportion to their value at that time.

## **Unit Price**

On each business day and for each investment fund, we determine the unit price by dividing the Net Asset Value (NAV) of the investment fund at the valuation time by the number of units in existence for the investment fund in question. We publish the unit price of all investment funds on our website [www.birlasunlife.com](http://www.birlasunlife.com).

The Net Asset Value (NAV) is determined based on (the market value of investments held by the fund *plus* the value of any current assets *less* the value of any current liabilities & provisions)

*divided by* (the number of units existing at valuation date before creation or redemption of any units)

### **Exclusions**

We shall pay the Fund Value as on date of death (plus any charges recovered subsequent to date of death) in the event the life insured dies by suicide, whether medically sane or insane, within one year after the issue or revival date, whichever is later

### **Nomination and Assignment**

In case you, the policyholder are also the life insured, you need to nominate a person who shall be entitled to the death benefit in case of death. This nomination shall be in accordance with Section 39 of the Insurance Act, 1938. You also have the right to assign your policy in accordance with Section 38 of the Insurance Act, 1938.

### **Prohibition of Rebates – Section 41 of the Insurance Act, 1938**

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees.

### **Non-Disclosure – Section 45 of the Insurance Act, 1938**

No policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the life insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the application.



### About Birla Sun Life Insurance

Birla Sun Life Insurance Company Limited (BSLI) is a joint venture between the Aditya Birla Group, a well known Indian conglomerate and Sun Life Financial Inc., one of the leading international financial services organisations from Canada. With an experience of over a decade, BSLI has contributed to the growth and development of the Indian life insurance industry, and currently is one of the leading life insurance companies in the country. BSLI offers a complete range of offerings, comprising of protection solutions, children's future solutions, wealth with protection solutions, health and wellness solutions, as well as retirement solutions; it has an extensive distribution reach of over 500 cities through its network of over 550 branches, over 1,05,000 empanelled advisors, and over 100 partnerships with corporate agents, brokers and banks. The AUM of Birla Sun Life Insurance is close to ₹22,300 Crores and it has a robust capital base of over ₹2,200 Crores, as on 30th September, 2013. For more information, please visit [www.birlasunlife.com](http://www.birlasunlife.com)

### About Aditya Birla Financial Services Group (ABFSG)

Aditya Birla Financial Services Group (ABFSG) ranks among the top 5 fund managers in India (excluding banks and LIC) with an AUM of ~\$ 19.86 billion. Having a strong presence across the life insurance, asset management, NBFC, private equity, retail broking, distribution & wealth management, and general insurance broking businesses, ABFSG is committed to serve the end-to-end financial services needs of its retail and corporate customers. The seven companies representing ABFSG are: Birla Sun Life Insurance Company Ltd., Birla Sun Life Asset Management Company Ltd., Aditya Birla Finance Ltd., Aditya Birla Capital Advisors Pvt. Ltd., Aditya Birla Money Ltd., Aditya Birla Money Mart Ltd. and Aditya Birla Insurance Brokers Ltd. In FY 2012-13, ABFSG reported consolidated revenue from these businesses at ₹6,390 Crores (1.17 billion) and earnings before tax at ₹761 Crores. Anchored by about 14,200 employees and trusted by about 5.3 million customers, ABFSG has a nationwide reach through more than 1,550 points of presence and about 1,60,000 agents/channel partners.

### About Sun Life Financial

Sun Life Financial is a leading international financial services organization providing a diverse range of protection and wealth accumulation products and services to individuals and corporate customers. Sun Life Financial and its partners have operations in key markets worldwide, including Canada, the United States, the United Kingdom, Ireland, Hong Kong, the Philippines, Japan, Indonesia, India, China, Australia, Singapore, Vietnam, Malaysia and Bermuda. As of June 30, 2013, the Sun Life Financial group of companies had total assets under management of \$591 billion. For more information please visit [www.sunlife.com](http://www.sunlife.com).

Sun Life Financial Inc. trades on the Toronto (TSX), New York (NYSE) and Philippine (PSE) stock exchanges under the ticker symbol SLF.

## RISK FACTORS AND DISCLAIMERS

**This policy is underwritten by Birla Sun Life Insurance Company Limited (BSLI).** This is a non-participating unit linked life insurance savings plan. Birla Sun Life Insurance and BSLI Wealth Secure Plan are only the names of the Company and Policy respectively and do not in any way indicate their quality, future prospects or returns. The name of the funds offered in this plan does not in any way indicate their quality, future prospects or returns. The charges are guaranteed throughout the term of the policy unless specifically mentioned and subject to IRDA approval. The value of the investment fund reflects the value of the underlying investments. These investments are subject to market risks and change in fundamentals such as tax rates etc affecting the investment portfolio. The premium paid in unit linked life insurance policies is subject to investment risk associated with capital markets and the unit price of the units may go up or down based on the performance of investment fund and factors influencing the capital market and the policyholder is responsible for his/her decisions. There is no guarantee or assurance of returns above the guaranteed returns from the investment funds. Service Tax and Education Cess and any other applicable taxes levied as per extant tax laws shall be deducted from the premium or from the allotted units as applicable. An extra premium may be charged as per our then existing underwriting guidelines for substandard lives. The insurance cover for the life insured will commence on the policy issue date. This brochure contains the salient features of the plan. For further details please refer to the policy contract. Tax benefits are subject to changes in the tax laws. For more details and clarification call your BSLI Insurance Advisor or visit our website and see how we can help in making your dreams come true. **Insurance is the subject matter of solicitation.**

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Retirement

Wealth with  
Protection

Birla Sun Life Insurance provides a wide range of solutions to cater to your specific needs. To know more about our various solutions and the products offered under each, we invite you to visit our website, or contact our advisor.

**Call: 1800-270-7000**

**[www.birlasunlife.com](http://www.birlasunlife.com)**



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