

Condensed Revenue Account for the quarter and half year ended 30th September, 2011

Policyholders' Account (Technical Account)

(Amounts in thousands of Indian Rupees)

Particulars	Schedule	Audited	Unaudited	Audited	Unaudited
		Quarter ended 30th September 2011	Quarter ended 30th September 2010	Half year ended 30th September 2011	Half year ended 30th September 2010
Premiums earned - Net					
(a) Premium	1	15,334,646	14,510,492	27,160,973	25,935,553
(b) Reinsurance ceded		(296,586)	(238,915)	(527,068)	(385,671)
(c) Reinsurance accepted		-	-	-	-
Sub - Total		15,038,060	14,271,577	26,633,905	25,549,882
Income from investments					
(a) Interest, Dividend & Rent - Gross		2,528,835	2,044,539	5,058,006	3,887,263
(b) Profit on Sale / Redemption of Investments		1,324,430	4,017,859	3,106,404	7,602,205
(c) (Loss) on Sale / Redemption of Investments		(2,676,313)	(576,140)	(4,294,711)	(1,193,681)
(d) Transfer/Gain (Loss) on revaluation / Change in Fair value		(11,581,087)	6,816,848	(15,218,050)	6,445,972
(e) Gain / (Loss) on Amortisation		(19,537)	(30,925)	(46,396)	(62,569)
Sub - Total		(10,423,672)	12,272,181	(11,394,747)	16,679,190
Other Income					
(a) Contribution from the Shareholders' Account (Refer note 6, schedule 1)		1,247,183	511,001	1,548,217	1,030,081
(b) Others (Interest etc.)		69,288	57,325	128,147	94,423
Sub - Total		1,316,471	568,326	1,676,364	1,124,504
Total (A)		5,930,859	27,112,084	16,915,522	43,353,576
Commission	2	827,462	1,063,973	1,514,855	1,967,612
Operating Expenses related to Insurance Business	3	3,255,152	3,033,800	5,901,610	6,241,341
Provision for doubtful debts		-	-	-	-
Bad Debts written off		-	-	-	-
Provision for Tax (including earlier years)		-	-	-	-
Provision (other than taxation)		-	-	-	-
(a) For diminution in value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
Total (B)		4,082,614	4,097,773	7,416,465	8,208,953
Benefits paid (Net)	4	7,357,086	5,038,496	12,911,511	8,610,881
Interim Bonuses Paid		-	-	-	-
Change in valuation of liability in respect of life policies					
(a) Gross		1,000,507	903,084	1,768,699	2,061,691
(b) Fund Reserve		(8,398,327)	16,145,086	(8,715,133)	22,574,196
(c) Premium Discontinuance Fund - Linked		71,039	-	103,008	-
(d) (Amount ceded in Re-insurance)		(174,976)	(155,249)	(256,213)	(233,744)
(e) Amount accepted in Re-insurance		-	-	-	-
Total (C)		(144,671)	21,931,417	5,811,872	33,012,424
Surplus/ (Deficit) (D) = (A) - (B) - (C)		1,992,916	1,082,894	3,687,185	2,132,199
Appropriations					
Transfer to Shareholders' Account (Refer note 6, schedule 1)		2,022,556	623,465	3,610,748	1,146,378
Transfer to Other Reserve		-	-	-	-
Balance being Funds for Future Appropriation		(29,642)	459,429	76,437	985,821
Total (D)		1,992,914	1,082,894	3,687,185	2,132,199
The total surplus as mentioned below :					
(a) Interim Bonuses Paid		-	-	-	-
(b) Allocation of Bonus to Policyholders		-	-	-	-
(c) Surplus/(Deficit) shown in the Revenue Account		1992914	1,082,894	3,687,185	2,132,199
Total Surplus [(a)+(b)+(c)]		1992914	1,082,894	3,687,185	2,132,199