

BIRLA SUN LIFE INSURANCE COMPANY LIMITED
Registration Number: 109 dated 31st January 2001

(Amounts in thousands of Indian Rupees)

Disclosures in terms of Accounting Standard 18 on Related Party Disclosure for the year ended 31st March, 2010
Annexure 2

- (A) **Enterprises where control exists**
 Holding company 1 Aditya Birla Nuvo Limited
 Foreign Promoter 2 Sun Life Financial (India) Insurance Investments Inc.
- (B) **Key Management Personnel**
 1 Ajay Srinivasan (from 2nd December, 2008)
- (C) **Disclosures of transaction between the Company and related parties and outstanding balances as at the year end :**

Sr. No.	Name of the related party with whom the transaction has been made	Description of Relationship with the party	Nature of Transaction	For the year ended on 31/03/2010	For the year ended on 31/03/2009	Amount Outstanding as recoverable/ (payable) 31/03/2010	Amount Outstanding as recoverable/ (payable) 31/03/2009
1	2	3	4	5	6	7	8
1	Aditya Birla Nuvo Limited	Holding Company	a) Share Capital b) Share Premium c) Reimbursement of other expenses d) Recovery	666,000 2,664,000 2,661 Nil	4,477,000 888,000 822 Nil	(1,638)	Nil
2	Aditya Birla Finance Limited (Formerly known as Birla Global Finance Company Limited)	Fellow Subsidiary	a) Reimbursement of other expenses	Nil	3	Nil	Nil
3	Sun Life Financial (India) Insurance Investment Inc.	Foreign Promoter	a) Share Capital b) Share Premium	234,000 936,000	1,573,000 312,000	Nil	Nil
4	Aditya Birla Minacs Worldwide Ltd (Formerly known as Tran works Information Services Ltd)	Fellow Subsidiary	a) Reimbursement of expenses for outsource and other activities	64,555	39,163	(22,832)	(1,210)
5	Aditya Birla Minacs IT Services Limited (Formerly known as PSI Data Systems Limited)	Fellow Subsidiary	a) Reimbursement of expenses for IT and other services	51,139	1,683	(4,624)	(191)
6	Aditya Birla Money Mart Limited (Formerly known as Birla Sun Life Distribution Company Ltd.) (w.e.f. March 31, 2009)	Fellow Subsidiary	a) Reimbursement of expenses b) Recovery of expenses	3,007 76	Nil Nil	(427)	Nil
7	Aditya Birla Money Insurance Advisory Services Ltd. (Formerly known as BSDL Insurance Advisory Services Ltd. Limited (w.e.f. March 31, 2009)	Fellow Subsidiary	a) Payment of Commission b) Reimbursement of co-branding expenses	76,045 27,041	3,696 Nil	(22,694)	(8,091)
8	Aditya Birla Money Limited (Formerly known as Apollo Sindhoo Capital Investments Limited) (w.e.f. March 6, 2009)	Fellow Subsidiary	a) Reimbursement of expenses b) Brokerage for purchase / sales of securities	1,452 14,402	883 946	(1,182)	(883)
9	Aditya Birla Financial Services Pvt Ltd (w.e.f. November 4, 2008)	Fellow Subsidiary	a) Advance given for India Bull Properties b) Recovery of advance c) Reimbursement of expenses	81,971 99,912 61	17,800	(141)	12,062
10	Aditya Birla Financial Shared Services Limited	Fellow Subsidiary	a) Advance for given for expenses b) Advance for Security deposit c) Reimbursement of expenses (accrued) d) Recovery of expenses	87,955 915 88,402 1,146	Nil Nil Nil Nil	1,614	Nil
11	Birla Insurance Advisory & Broking Services Ltd	Fellow Subsidiary	a) Recovery of expenses	76	Nil	Nil	Nil
12	Mr. Ajay Srinivasan Managing Director (w.e.f. December 2, 2008)	Key Management Personnel	a) Managerial Remuneration	Nil	Nil	Nil	Nil
13	Mr. Vikram Mehmi Chief Executive Officer (Till December 31, 2008)	Key Management Personnel	a) Managerial Remuneration	Nil	22,888	Nil	997

Note 1: Premium received from the related parties against life insurance products sold at market rates for the year ended March'10 is Rs.10,783 thousands and for year ended March'09 is Rs. 9,961 thousands

Note 2: There are no provisions for doubtful debts, amounts written off or amounts written back pertaining to the above transactions

Note 3: Related party relationship have been identified by the management and relied upon by the auditors.

Note 4: Related party transactions disclosed above denote the transactions entered during the existence of related party relationship.

Note 5: In Aditya Birla Money Insurance Advisory Services Limited, transaction includes an amount of Rs. 2,525 thousands towards service tax.