

Form L-1-A - RA

BIRLA SUN LIFE INSURANCE COMPANY LIMITED

Registration Number: 109 dated 31st January 2001

Revenue Account for the year ended 31st March 2010

Policyholders' Account (Technical Account)

(Amounts in thousands of Indian Rupees)

Particulars	Schedule	Audited	Audited
		Year ended 31st March 2010	Year ended 31st March 2009
Premiums earned - Net			
(a) Premium	1	55,056,579	45,718,041
(b) Reinsurance ceded		(802,949)	(551,663)
(c) Reinsurance accepted			
Sub - Total		<u>54,253,630</u>	<u>45,166,378</u>
Income from investments			
(a) Interest, Dividend & Rent - Gross		5,215,712	3,884,537
(b) Profit on Sale / Redemption of Investments		24,129,090	3,279,011
(c) (Loss) on Sale / Redemption of Investments		(3,410,918)	(11,161,291)
(d) Transfer/Gain (Loss) on revaluation / Change in Fair value		14,140,238	(2,708,296)
(e) Gain / (Loss) on Amortisation		(42,599)	(607)
Sub - Total		<u>40,031,523</u>	<u>(6,706,646)</u>
Other Income			
(a) Contribution from the Shareholders' Account		4,797,493	7,639,899
(b) Others (Interest etc.)		143,486	170,850
Sub - Total		<u>4,940,979</u>	<u>7,810,749</u>
Total (A)		<u>99,226,132</u>	<u>46,270,481</u>
Commission	2	5,161,974	4,817,880
Operating Expenses related to Insurance Business	3	13,267,526	12,487,623
Provision for doubtful debts		-	-
Bad Debts written off		-	-
Provision for Tax			
(a) Fringe benefit tax			61,500
(b) Wealth tax			
Provision (other than taxation)			
(a) For diminution in value of investments (net)		-	-
(b) Others		-	-
Total (B)		<u>18,429,500</u>	<u>17,367,003</u>
Benefits paid (Net)	4	11,387,815	6,464,413
Interim Bonuses Paid		-	-
Change in valuation of liability in respect of life policies			
(a) Gross *		4,621,359	2,234,542
(b) Fund Reserve *		63,703,604	19,011,138
(c) (Amount ceded in Re-insurance)		(759,928)	(123,547)
(d) Amount accepted in Re-insurance		-	-
Total (C)		<u>78,952,850</u>	<u>27,586,546</u>
Surplus/ (Deficit) (D) = (A) - (B) - (C)		1,843,782	1,316,932
Appropriations			
Transfer to Shareholders' Account		149,123	286,159
Transfer to Other Reserve		-	-
Balance being Funds for Future Appropriation		1,694,659	1,030,773
Total (D)		<u>1,843,782</u>	<u>1,316,932</u>
The total surplus as mentioned below :			
(a) Interim Bonuses Paid		-	-
(b) Allocation of Bonus to Policyholders		-	-
(c) Surplus/(Deficit) shown in the Revenue Account		1,694,659	1,030,773
Total Surplus [(a)+(b)+(c)]		<u>1,694,659</u>	<u>1,030,773</u>

Note: * Change in Valuation Liabilities as per audited financials bifurcated into Gross and Fund Reserve as per IRDA communication.