

BIRLA SUN LIFE INSURANCE COMPANY LIMITED

Registration Number: 109 dated 31st January 2001

Schedule 8

Investments - Shareholders

(Amounts in thousands of Indian Rupees)

Particulars	As at 31st March, 2008	As at 31st March, 2007
Long term investments		
1 Government securities and Government guaranteed bonds including Treasury Bills	1,466,880	1,103,357
2 Other Approved Securities	-	-
3 Other Investments	-	-
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	101,549	101,730
(e) Other Securities	-	-
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
4 Investments in Infrastructure and Social Sector Bonds	790,187	538,879
5 Other than Approved Investments	25,000	25,000
Total (A)	2,383,616	1,768,966
Short term investments		
1 Government securities and Government guaranteed bonds including Treasury Bills	646,504	378,228
2 Other Approved Securities	-	-
- Fixed Deposits	-	150,000
- Others	436,286	347,725
3 Other Investments	-	-
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	100,007	-
(e) Other Securities	-	-
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
4 Investments in Infrastructure and Social Sector Bonds	161,789	-
5 Other than Approved Investments*	494,589	99,431
Total (B)	1,839,175	975,384
Total (A) + (B)	4,222,791	2,744,350

Notes:

- Total Market value of above Investments 4,170,125 2,670,989
- * Including Mutual Fund, historical cost whereof is Rs.359,488 (Previous Year: Rs 99,106)
- Debt Securities are held to maturity and reduction in market values represent market conditions and not permanent diminution in value of investments, if any.
- Refer Schedule 16 Note 2 (f)