

Form A - PL

BIRLA SUN LIFE INSURANCE COMPANY LIMITED

Registration Number: 109 dated 31st January 2001

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2008

Shareholders' Account (Non-Technical Account)

(Amounts in thousands of Indian Rupees)

Particulars	Schedule	Current Year	Previous Year
Amounts transferred from Policyholders' Account (Technical Account) (Refer Schedule 16 Note 25)		260,674	—
Income from Investments			
(a) Interest, Dividend & Rent - Gross		200,110	157,061
(b) Profit on Sale/Redemption of investments		16,837	8,324
(c) (Loss) on sale/redemption of investments		(725)	(837)
(d) Gain/(Loss) on Amortisation		14,000	(10,726)
Other Income		—	—
TOTAL (A)		490,896	153,822
Expense other than those directly related to the insurance business		2,608	3,947
Bad debts written off		—	—
Provision (other than taxation)		—	—
(a) For diminution in the value of investment (net)		—	—
(b) Provision for doubtful debts		—	—
(c) Others		—	—
(d) Contribution to the Policyholders' Account (Refer Schedule 16 Note 25)		4,941,042	1,547,254
TOTAL (B)		4,943,650	1,551,201
Profit/(Loss) before tax		(4,452,754)	(1,397,379)
Provision for taxation		—	—
Profit/(Loss) after tax		(4,452,754)	(1,397,379)
Appropriations			
(a) Balance at the beginning of the year		(4,445,964)	(3,048,585)
(b) Interim dividends paid during the year		—	—
(c) Proposed final dividend		—	—
(d) Dividend distribution tax		—	—
(e) Transfer to reserves/other accounts		—	—
Loss carried forward to Balance Sheet		(8,898,718)	(4,445,964)
Earning Per Share (Basic and Diluted) (in Rs.) (Refer Schedule 16 Note 15)		(5.11)	(2.58)

Significant Accounting Policies and Disclosures

16

The schedules, and accompanying notes are an integral part of this Profit and Loss Account.

As per our report of even date attached

For and on behalf of the Board of Directors

For Khimji Kunverji & Co.
Chartered Accountants

For Dalal & Shah
Chartered Accountants

Shivji K Vikamsey
Partner

Anish Amin
Partner

Kumar Mangalam Birla
Chairman

Ajay Srinivasan
Director

Venkatesh S. Mysore
Director

Vikram J Mehmi
President & CEO

Mayank Bathwal
Chief Financial Officer

Fabien Jedy
Appointed Actuary

Puneet Bansal
Company Secretary

Mumbai, 25th April, 2008