

Form L-1-A - RA

BIRLA SUN LIFE INSURANCE COMPANY LIMITED

Registration Number: 109 dated 31st January 2001

Revenue Account for the year ended 31st March 2008

Policyholders' Account (Technical Account)

(Amounts in thousands of Indian Rupees)

Particulars	Schedule	Audited	Audited
		Year ended 31st March 2008	Year ended 31st March 2007
Premiums earned - Net			
(a) Premium (Net of Service tax on Risk Premium)	1	32,571,331	17,661,695
(b) Reinsurance ceded		(340,618)	(310,086)
(c) Reinsurance accepted			
Sub - Total		<u>32,230,713</u>	<u>17,351,609</u>
Income from investments			
(a) Interest, Dividend & Rent - Gross		2,504,489	1,577,117
(b) Profit on Sale / Redemption of Investments		6,315,413	2,287,689
(c) (Loss) on Sale / Redemption of Investments		(1,022,751)	(554,121)
(d) Transfer/Gain (Loss) on revaluation / Change in Fair value		(2,917,703)	(1,354,955)
(e) Gain / (Loss) on Amortisation		(6,533)	(6,318)
Sub - Total		<u>4,872,915</u>	<u>1,949,412</u>
Other Income			
(a) Contribution from the Shareholders' Account		4,941,042	1,547,254
(b) Others (Interest etc.)		100,150	31,751
Sub - Total		<u>5,041,192</u>	<u>1,579,005</u>
Total (A)		<u>42,144,820</u>	<u>20,880,026</u>
Commission	2	3,355,538	2,013,779
Operating Expenses related to Insurance Business	3	6,707,323	3,758,766
Provision for doubtful debts		-	-
Bad Debts written off		-	-
Provision for Tax			
(a) Fringe benefit tax		37,500	23,200
(b) Wealth tax		781	450
Provision (other than taxation)			
(a) For diminution in value of investments (net)		-	-
(b) Others		-	-
Total (B)		<u>10,101,142</u>	<u>5,796,195</u>
Benefits paid (Net)	4	4,296,800	1,248,351
Interim Bonuses Paid		-	-
Change in valuation of liability in respect of life policies			
(a) Gross *		1,000,780	537,488
(b) Fund Reserve *		26,516,226	13,430,580
(c) (Amount ceded in Re-insurance)		(289,326)	(132,589)
(d) Amount accepted in Re-insurance		-	-
Total (C)		<u>31,524,480</u>	<u>15,083,830</u>
Surplus/ (Deficit) (D) = (A) - (B) - (C)		519,198	-
Appropriations			
Transfer to Shareholders' Account		260,674	-
Transfer to Other Reserve		-	-
Balance being Funds for Future Appropriation		258,524	-
Total (D)		<u>519,198</u>	<u>-</u>
The total surplus as mentioned below :			
(a) Interim Bonuses Paid		-	-
(b) Allocation of Bonus to Policyholders		-	-
(c) Surplus/(Deficit) shown in the Revenue Account		258,524	-
Total Surplus [(a)+(b)+(c)]		<u>258,524</u>	<u>-</u>

Note: * Change in Valuation Liabilities as per audited financials bifurcated into Gross and Fund Reserve as per IRDA communication.