

**SCHEDULE 8A
INVESTMENTS - POLICYHOLDERS**

Particulars	Current Year (Rs '000)	Previous Year (Rs '000)
LONG TERM INVESTMENTS		
1 Government securities and Government guaranteed bonds including Treasury Bills	451,247	380,047
2 Debentures / Bonds	165,955	65,164
3 Investment in Infrastructure and Social Sector Bonds	204,221	148,745
Total (A)	821,423	593,956
SHORT TERM INVESTMENTS		
1 Government securities and Government guaranteed bonds including Treasury Bills	9,655	-
2 Other Investments		
(a) Mutual fund*	85,056	34,928
(a) Debentures / Bonds	-	47,696
3 Other Approved Investments		
- Fixed Deposits	-	43,321
- Others	97,981	-
Total (B)	192,692	125,945
TOTAL (A) + (B)	1,014,115	719,901
Note: Total Market value of above Investments excluding value of fixed deposits of Rs. Nil (Previous Year: Rs 43,321 thousands) (included in 'Other Approved Investments') in the current period	962,771	646,840

Note: Debt Securities are held to maturity and reduction in market values represent market conditions and not permanent diminution in value of investments.

*Note: Historical cost of Mutual Fund is Rs. 88,446 thousands (Previous Year: Rs 34,638 thousands)

**SCHEDULE 8B
ASSETS HELD TO COVER LINKED LIABILITIES**

Particulars	Current Year (Rs '000)	Previous Year (Rs '000)
LONG TERM INVESTMENTS		
1 Government securities and Government guaranteed bonds including Treasury Bills	7,680,633	7,079,053
2 Other Investments		
(a) Shares		
(aa) Equity	10,253,029	6,705,053
(b) Debentures / Bonds	2,565,658	1,617,169
3 Investments in Infrastructure and Social Sector Bonds	4,544,434	2,604,271
4 Other than Approved Securities	2,284,343	776,195
Sub Total (A)	27,328,097	18,781,741
SHORT TERM INVESTMENTS		
1 Government securities and Government guaranteed bonds including Treasury Bills	48,035	2,056
2 Other Approved Securities	2,629,497	625,369
3 Other Investments		
(a) Mutual Funds	168,219	1,352,221
(b) Debentures / Bonds	3,478,851	399,090
(c) Fixed Deposits	620,000	1,001,000
Sub Total (B)	6,944,602	3,379,736
OTHER ASSETS		
1 Bank Balances	1,807,175	796,924
2 Interest Accrued on Investments	542,647	356,777
3 Fund Charges	(27,475)	(16,745)
4 Outstanding Contracts (Net)	(153,041)	(287,006)
Sub Total (C)	2,169,306	849,950
TOTAL (A) + (B) + (C)	36,442,005	23,011,427