

BIRLA SUN LIFE INSURANCE COMPANY LIMITED

Registration Number: 109 dated 31st January 2001

Revenue Account for the year ended 31st March 2007**Policyholders' Account (Technical Account)**

(Amounts in thousands of Indian Rupees)

Particulars	Schedule	Audited Year ended 31st March 2007	Audited Year ended 31st March 2006
Premiums earned - Net			
(a) Premium (Net of Service tax on Risk Premium)	1	17,661,695	12,556,593
(b) Reinsurance ceded		(310,086)	(218,365)
(c) Reinsurance accepted			
Sub - Total		<u>17,351,609</u>	<u>12,338,228</u>
Income from investments			
(a) Interest, Dividend & Rent - Gross		1,577,117	887,967
(b) Profit on Sale / Redemption of Investments		2,287,689	839,481
(c) (Loss) on Sale / Redemption of Investments		(554,121)	(231,353)
(d) Transfer/Gain (Loss) on revaluation / Change in Fair value		(1,354,955)	1,765,980
(e) Gain / (Loss) on Amortisation		(6,318)	(7,504)
Sub - Total		<u>1,949,412</u>	<u>3,254,571</u>
Other Income			
(a) Contribution from the Shareholders' Account		1,547,254	701,937
(b) Fund Management Charges		267,312	145,167
(c) Others (Interest etc.)		31,751	15,801
Sub - Total		<u>1,846,317</u>	<u>862,905</u>
Total (A)		<u>21,147,338</u>	<u>16,455,704</u>
Commission	2	2,013,779	1,596,428
Operating Expenses related to Insurance Business	3	4,026,079	2,439,309
Provision for doubtful debts		-	-
Bad Debts written off		-	-
Provision for Tax			
(a) Fringe benefit tax		23,200	21,000
(b) Wealth tax		450	410
Provision (other than taxation)			
(a) For diminution in value of investments (net)		-	-
(b) Others		-	-
Total (B)		<u>6,063,508</u>	<u>4,057,147</u>
Benefits paid (Net)	4	1,248,351	737,878
Interim Bonuses Paid		-	-
Change in valuation of liability in respect of life policies			
(a) Gross *		537,488	392,682
(b) Fund Reserve *		13,430,580	11,378,743
(c) (Amount ceded in Re-insurance)		(132,589)	(110,746)
(d) Amount accepted in Re-insurance		-	-
Total (C)		<u>15,083,830</u>	<u>12,398,557</u>
Surplus/ (Deficit) (D) = (A) - (B) - (C)		-	-
Appropriations			
Transfer to Shareholders' Account			
Transfer to Other Reserve		-	-
Balance being Funds for Future Appropriation			
Total (D)		<u>-</u>	<u>-</u>
The total surplus as mentioned below :			
(a) Interim Bonuses Paid		-	-
(b) Allocation of Bonus to Policyholders		-	-
(c) Surplus/(Deficit) shown in the Revenue Account		-	-
Total Surplus [(a)+(b)+(c)]		<u>-</u>	<u>-</u>

Note: * Change in Valuation Liabilities as per audited financials bifurcated into Gross and Fund Reserve as per IRDA communication.