

Form L-1-A - RA

BIRLA SUN LIFE INSURANCE COMPANY LIMITED

Registration Number: 109 dated 31st January 2001

Revenue Account for the year ended 31st March 2006

Policyholders' Account (Technical Account)

(Amounts in thousands of Indian Rupees)

Particulars	Schedule	Audited	Audited
		Year ended 31st March 2006	Year ended 31st March 2005
Premiums earned - Net			
(a) Premium (Net of Service tax on Risk Premium)	1	12,556,593	9,154,724
(b) Reinsurance ceded		(218,365)	(138,783)
(c) Reinsurance accepted			
Sub - Total		<u>12,338,228</u>	<u>9,015,941</u>
Income from investments			
(a) Interest, Dividend & Rent - Gross		887,967	450,117
(b) Profit on Sale / Redemption of Investments		839,481	51,125
(c) (Loss) on Sale / Redemption of Investments		(231,353)	(24,339)
(d) Transfer/Gain (Loss) on revaluation / Change in Fair value		-	-
(e) Gain / (Loss) on Amortisation		(7,504)	(3,913)
Sub - Total		<u>1,488,591</u>	<u>472,990</u>
Other Income			
(a) Contribution from the Shareholders' Account		701,937	676,173
(b) Others		160,968	72,929
Sub - Total		<u>862,905</u>	<u>749,102</u>
Total (A)		<u>14,689,724</u>	<u>10,238,033</u>
Commission	2	1,596,428	1,292,174
Operating Expenses related to Insurance Business	3	2,439,719	1,774,434
Provision for doubtful debts		-	-
Bad Debts written off		-	-
Provision for Tax (Fringe Benefit Tax)		21,000	-
Provision (other than taxation)		-	-
(a) For diminution in value of investments (net)		-	-
(b) Others		-	-
Total (B)		<u>4,057,147</u>	<u>3,066,608</u>
Benefits paid (Net)	4	737,878	330,254
Interim Bonuses Paid		-	-
Change in valuation of liability in respect of life policies			
(a) Gross *		392,682	252,168
(b) Fund Reserve *		9,612,763	6,657,810
(c) (Amount ceded in Re-insurance)		(110,746)	(68,807)
(d) Amount accepted in Re-insurance		-	-
Total (C)		<u>10,632,577</u>	<u>7,171,425</u>
Surplus/ (Deficit) (D) = (A) - (B) - (C)		-	-
Appropriations			
Transfer to Shareholders' Account		-	-
Transfer to Other Reserve		-	-
Balance being Funds for Future Appropriation		-	-
Total (D)		<u>-</u>	<u>-</u>
The total surplus as mentioned below :			
(a) Interim Bonuses Paid		-	-
(b) Allocation of Bonus to Policyholders		-	-
(c) Surplus/(Deficit) shown in the Revenue Account		-	-
Total Surplus [(a)+(b)+(c)]		<u>-</u>	<u>-</u>

Note: * Change in Valuation Liabilities as per audited financials bifurcated into Gross and Fund Reserve as per IRDA communication.