

Sr. No.	Ratios For Life Insurers	Current Year	Previous Year
1	New business premium income growth segmentwise. (New business premium income for current year divided by new business premium income for previous year)		
	a) Linked Business	110%	142%
	b) Non-Linked Business	121%	109%
	c) Pension Business	60%	87%
	d) Total Business	109%	138%
2	Net Retention Ratio (Net premium divided by gross premium)	98%	98%
3	Ratios of Expenses of Management (Expenses of management divided by the total gross direct premium) Note: Expenses of Management = Operating Expenses related to Insurance Business + Commission Expenses	32%	33%
4	Commission Ratio (Gross Commission paid to Gross Premium)	13%	14%
5	Ratio of Policyholders' Liabilities to Shareholders' Funds Note: a) Policyholders' Liabilities = Policy Liabilities + Funds for Future Appropriations + Provision for Linked Liabilities b) Shareholders' Funds = Share Capital + Reserves & Surplus + Credit / (Debit) fair value change account + Credit / (Debit) balance in Profit & Loss A/C	1533%	1141%
6	Growth Rate of Shareholders' Funds	46%	-1%
7	Ratio of Policyholders Surplus to Policyholders Liabilities	Nil	Nil
8	Change in Net Worth	46%	-1%
9	Profit after Tax / Total Income Note: Total Income = Total Income under Policyholders' Account (Excluding Contributions from Shareholders' Account) + Total Income under Shareholders' Account	-4%	-6%
10	(Total Real Estate + Loans) / Cash & Invested Asests	-	-
11	Total Investments / (Capital + Surplus) Note: Total Investments = Shareholders' Investments + Policyholders' Investments + Assets held to cover Linked Liabilites	1647%	1254%
12	Total Affiliated Investments in controlled funds / (Capital + Surplus)	0.69%	0.79%
13	Total Affiliated Investments / (Capital + Policyholders' funds)	1.01%	1.61%

PERIODIC DISCLOSURES

FORM L-22 Analytical Ratios

Insurer: Birla Sun Life Insurance Company Ltd (Regn. No. 109)

Date: 31.03.06

Analytical Ratios for Life Companies

Sl.No.	Particulars	Current Year	Previous Year
13	Investment Yield (Gross and Net)		
	A. With Realised Gains		
	Shareholders' Funds	6.08%	
	Policyholders' Funds *		
	Non-Linked:		
	Par	NA	NA
	Non Par *		
	Linked:		
	Par	NA	NA
	Non Par *		
	B. Without Realised Gains		
	Shareholders' Funds	6.58%	
	Policyholders' Funds *		
	Non-Linked:		
	Par	NA	NA
	Non Par *		
	Linked:		
	Par	NA	NA
	Non Par *		
14	Conservation Ratio		
	Linked business	70%	77%
	Pension	82%	76%
	Non linked business	85%	76%

PERIODIC DISCLOSURES

FORM L-22 Analytical Ratios

Insurer: Birla Sun Life Insurance Company Ltd (Reg. No. 109)

Date: 31-03-2006

Analytical Ratios for Life Companies					
Sl.No.	Particulars	As at March 31, 2006		As at March 31, 2005	
15	Persistency Ratio	By Policies	By Annualized Premium	By Policies	By Annualized Premium
	Linked Individual Business [A]				
	For 13th month	86.1%	97.0%	85.4%	95.2%
	For 25th month	77.7%	94.2%	77.2%	91.4%
	For 37th month	77.0%	93.8%	76.8%	91.1%
	For 49th Month	76.8%	93.7%	76.8%	91.1%
	For 61st month	76.7%	93.6%	NA	NA
	Linked Pension Business [B]				
	For 13th month	100.0%	100.0%	99.9%	99.9%
	For 25th month	99.7%	99.7%	NA	NA
	For 37th month	NA	NA	NA	NA
	For 49th Month	NA	NA	NA	NA
	For 61st month	NA	NA	NA	NA
	Non Linked Individual Business [C]				
	For 13th month	48.1%	74.6%	48.7%	73.6%
	For 25th month	41.8%	68.5%	43.4%	68.7%
	For 37th month	40.0%	66.7%	42.7%	67.6%
	For 49th Month	39.7%	66.2%	NA	NA
	For 61st month	NA	NA	NA	NA
	Total Business [A+B+C]				
	For 13th month	83.7%	96.7%	81.5%	94.5%
	For 25th month	76.3%	93.9%	74.1%	90.9%
	For 37th month	75.6%	93.5%	73.8%	90.6%
	For 49th Month	75.3%	93.4%	73.7%	90.5%
	For 61st month	75.3%	93.3%	NA	NA
16	NPA Ratio				
	Gross NPA Ratio		Nil		Nil
	Net NPA Ratio		Nil		Nil
Equity Holding Pattern for Life Insurers					
1	No. of shares (FV of Rs.10 each)		460,000,000		350,000,000
2	Percentage of shareholding (Indian / Foreign)		74% / 26%		74% / 26%
3	% of Government holding (in case of public sector insurance sector insurance companies)		Nil		Nil
4	Basic and Diluted EPS before extraordinary items (net of tax expenses) for the period (not to be annualized) (share of FV of Rs.10 each)		(1.57)		(1.91)
5	Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (share of FV of Rs.10 each) Rs.		(1.57)		(1.91)
6	Book value per share (Rs.)		3.37		3.04

* Investment income bifurcation between linked and non-linked funds is available only at the end of the year and is not available at each time interval. Hence, the TWRR could not be computed and furnished.

Notes:

The persistency ratio as at March 31, 20XX is for business sold since inception till February 28, 20XX-1.

Group Business has been excluded.