

Form L-3-A-BS

BIRLA SUN LIFE INSURANCE COMPANY LIMITED

Registration Number: 109 dated 31st January 2001

Balance Sheet as at 31st March , 2011

(Amounts in thousands of Indian Rupees)

| Particulars | Schedule | As at 31st March 2011 | As at 31st March 2010 |
|---|----------|--------------------------|--------------------------|
| Sources of Funds | | | |
| Shareholders' funds: | | | |
| Share Capital | 5 | 19,695,000 | 19,695,000 |
| Reserves and Surplus | 6 | 4,800,000 | 4,800,000 |
| Credit/(Debit) / Fair Value Change Account | | 1 | 305 |
| Sub - Total | | 24,495,001 | 24,495,305 |
| Borrowings | | | |
| Policyholders' Funds: | 7 | - | - |
| Credit/(Debit) Fair Value Change Account | | 69 | 653 |
| Policy Liabilities | | 10,608,571 | 7,860,785 |
| Insurance Reserves | | - | - |
| Provision for Linked Liabilities | | 170,233,983 | 136,542,641 |
| Funds for discontinued policies | | | |
| (i) Discontinued on account of non-payment of premium | | 6,401 | - |
| (ii) Others | | - | - |
| Credit/(Debit) Fair Value Change Account (Linked) | | 4,351,817 | 9,130,333 |
| Total Linked Liabilities | | 174,592,201 | 145,672,974 |
| Sub - Total | | 185,200,841 | 153,534,412 |
| Funds for Future Appropriation | | | |
| - Linked Liabilities | | 4,569,742 | 2,984,243 |
| Total | | 214,265,584 | 181,013,960 |
| Application of Funds | | | |
| Investments | | | |
| Shareholders' | 8 | 6,972,707 | 5,043,972 |
| Policyholders' | 8A | 16,033,543 | 10,581,669 |
| Assets Held to Cover Linked Liabilities | 8B | 174,592,201 | 145,672,974 |
| Loans | 9 | 263,070 | 265,468 |
| Fixed Assets | 10 | 399,823 | 698,167 |
| Current Assets | | | |
| Cash and Bank Balances | 11 | 5,885,242 | 5,697,972 |
| Advances and Other Assets | 12 | 1,371,709 | 1,215,350 |
| Sub - Total (A) | | 7,256,951 | 6,913,322 |
| Current Liabilities | | | |
| Provisions | 13 | 8,008,286 | 8,113,511 |
| | 14 | 469,507 | 323,141 |
| Sub - Total (B) | | 8,477,793 | 8,436,652 |
| Net Current Assets (C) = (A-B) | | (1,220,842) | (1,523,330) |
| Miscellaneous Expenditure | | | |
| (To the extent not written off or Adjusted) | 15 | - | - |
| Debit Balance in Profit and Loss Account (Shareholders' Account) | | 17,225,082 | 20,275,040 |
| Total | | 214,265,584 | 181,013,960 |