

## Condensed Revenue Account for the quarter and nine months ended 31st December, 2010

## Policyholders' Account (Technical Account)

(Amounts in thousands of Indian Rupees)

| Particulars   | Schedule | Unaudited                              | Unaudited                              | Audited                                    | Unaudited                                  |
|---|----------|--|--|--|--|
|   |          | Quarter ended<br>31st December<br>2010 | Quarter ended<br>31st December<br>2009 | Nine months ended<br>31st December<br>2010 | Nine months ended<br>31st December<br>2009 |
| <b>Premiums earned - Net</b>                                    |          |  |  |  |  |
| (a) Premium   | 1        | 12,774,442                             | 15,224,760                             | 38,709,995                                 | 36,812,456                                 |
| (b) Reinsurance ceded   |          | (137,596)                              | (227,369)                              | (523,267)                                  | (517,868)                                  |
| (c) Reinsurance accepted  |          | -                                      | -                                      | -  | -  |
| <b>Sub - Total</b>  |          | <b>12,636,846</b>                      | <b>14,997,391</b>                      | <b>38,186,728</b>                          | <b>36,294,588</b>                          |
| <b>Income from investments</b>                                  |          |  |  |  |  |
| (a) Interest, Dividend & Rent - Gross                           |          | 1,897,679                              | 1,285,181                              | 5,784,943                                  | 3,880,877                                  |
| (b) Profit on Sale / Redemption of Investments                  |          | 6,205,458                              | 5,739,402                              | 13,807,663                                 | 18,923,395                                 |
| (c) (Loss) on Sale / Redemption of Investments                  |          | (1,088,569)                            | (767,825)                              | (2,282,250)                                | (2,295,577)                                |
| (d) Transfer/Gain ( Loss) on revaluation / Change in Fair value |          | (5,126,791)                            | (1,360,893)                            | 1,319,181                                  | 17,495,232                                 |
| (e) Gain / (Loss) on Amortisation                               |          | (29,744)                               | (11,241)                               | (92,314)                                   | (19,135)                                   |
| <b>Sub - Total</b>  |          | <b>1,858,033</b>                       | <b>4,884,624</b>                       | <b>18,537,223</b>                          | <b>37,984,792</b>                          |
| <b>Other Income</b>   |          |  |  |  |  |
| (a) Contribution from the Shareholders' Account                 |          | 350,944                                | 1,522,782                              | 1,042,325                                  | 4,078,176                                  |
| (b) Others (Interest etc.)                                      |          | 60,628                                 | 42,722                                 | 155,051                                    | 99,193                                     |
| <b>Sub - Total</b>  |          | <b>411,572</b>                         | <b>1,565,504</b>                       | <b>1,197,376</b>                           | <b>4,177,369</b>                           |
| <b>Total (A)</b>  |          | <b>14,906,451</b>                      | <b>21,447,519</b>                      | <b>57,921,327</b>                          | <b>78,456,749</b>                          |
| Commission  | 2        | 822,071                                | 1,409,519                              | 2,789,682                                  | 3,707,339                                  |
| Operating Expenses related to Insurance Business                | 3        | 2,734,673                              | 3,568,233                              | 8,976,014                                  | 9,753,097                                  |
| Provision for doubtful debts                                    |          | -                                      | -                                      | -  | -  |
| Bad Debts written off   |          | -                                      | -                                      | -  | -  |
| Provision for Tax   |          | -                                      | -                                      | -  | -  |
| Provision (other than taxation)                                 |          | -                                      | -                                      | -  | -  |
| (a) For diminution in value of investments (net)                |          | -                                      | -                                      | -  | -  |
| (b) Others  |          | -                                      | -                                      | -  | -  |
| <b>Total (B)</b>  |          | <b>3,556,744</b>                       | <b>4,977,752</b>                       | <b>11,765,696</b>                          | <b>13,460,436</b>                          |
| Benefits paid (Net)   | 4        | 5,138,978                              | 4,165,793                              | 13,749,259                                 | 8,111,366                                  |
| Interim Bonuses Paid  |          | -                                      | -                                      | -  | -  |
| Change in valuation of liability in respect of life policies    |          | -                                      | -                                      | -  | -  |
| (a) Gross   |          | 747,873                                | 1,545,652                              | 2,809,564                                  | 4,011,663                                  |
| (b) Fund Reserve  |          | 3,623,663                              | 10,479,336                             | 26,197,859                                 | 51,995,460                                 |
| (c) (Amount ceded in Re-insurance)                              |          | (112,104)                              | (247,827)                              | (345,848)                                  | (611,962)                                  |
| (d) Amount accepted in Re-insurance                             |          | -                                      | -                                      | -  | -  |
| <b>Total (C)</b>  |          | <b>9,398,410</b>                       | <b>15,942,954</b>                      | <b>42,410,834</b>                          | <b>63,506,527</b>                          |
| Surplus/ (Deficit) (D) = (A) - (B) - (C)                        |          | 1,951,297                              | 526,813                                | 3,744,797                                  | 1,489,786                                  |
| <b>Appropriations</b>   |          |  |  |  |  |
| Transfer to Shareholders' Account (Refer Note 6 of Schedule 1)  |          | 1,519,877                              | 20,042                                 | 2,327,556                                  | 49,536                                     |
| Transfer to Other Reserve                                       |          | -                                      | -                                      | -  | -  |
| Balance being Funds for Future Appropriation                    |          | 431,420                                | 506,771                                | 1,417,241                                  | 1,440,250                                  |
| <b>Total (D)</b>  |          | <b>1,951,297</b>                       | <b>526,813</b>                         | <b>3,744,797</b>                           | <b>1,489,786</b>                           |
| The total surplus as mentioned below :                          |          |  |  |  |  |
| (a) Interim Bonuses Paid  |          | -                                      | -                                      | -  | -  |
| (b) Allocation of Bonus to Policyholders                        |          | -                                      | -                                      | -  | -  |
| (c) Surplus/(Deficit) shown in the Revenue Account              |          | 431,420                                | 506,771                                | 1,417,241                                  | 1,440,250                                  |
| <b>Total Surplus [(a)+(b)+(c)]</b>                              |          | <b>431,420</b>                         | <b>506,771</b>                         | <b>1,417,241</b>                           | <b>1,440,250</b>                           |